

**Unaudited Financial Statements**  
**for the Year Ended 29 February 2020**  
**for**  
**Hanson Oakley Limited**

Charcroft Baker LLP  
Chartered Accountants  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

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for the Year Ended 29 February 2020**

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**Hanson Oakley Limited**

**Company Information  
for the Year Ended 29 February 2020**

**DIRECTORS:**

Mrs W A Vaughan  
C Vaughan

**SECRETARY:**

C Vaughan

**REGISTERED OFFICE:**

Plovers  
Old Tree Lane  
Boughton Monchelsea  
Maidstone  
Kent  
ME17 4JG

**REGISTERED NUMBER:**

08875503 (England and Wales)

**ACCOUNTANTS:**

Charcroft Baker LLP  
Chartered Accountants  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Hanson Oakley Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hanson Oakley Limited for the year ended 29 February 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hanson Oakley Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hanson Oakley Limited and state those matters that we have agreed to state to the Board of Directors of Hanson Oakley Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hanson Oakley Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hanson Oakley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hanson Oakley Limited. You consider that Hanson Oakley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hanson Oakley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charcroft Baker LLP  
Chartered Accountants  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

11 January 2021

**Hanson Oakley Limited (Registered number: 08875503)**

**Balance Sheet  
29 February 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Cash at bank		-	1,500
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>76,440</u>	<u>58,274</u>
<b>NET CURRENT LIABILITIES</b>		<u>(76,440)</u>	<u>(56,774)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(76,440)</u>	<u>(56,774)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>(76,442)</u>	<u>(56,776)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(76,440)</u>	<u>(56,774)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2021 and were signed on its behalf by:

C Vaughan - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 29 February 2020**

**1. STATUTORY INFORMATION**

Hanson Oakley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

Although the balance sheet recorded net liabilities at the end of the period, the directors consider it appropriate to prepare the accounts on a going concern basis.

The directors also acknowledge the uncertainty concerning Covid-19 and the impact that this could have on the company's operational existence. At the time of approving the financial statements, Covid-19 has not had a detrimental impact on the activities of the company and the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore, the directors deem it appropriate to continue to adopt the going concern basis in preparing the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2019 and 29 February 2020	<u>9,937</u>	<u>1,299</u>	<u>11,236</u>
<b>DEPRECIATION</b>			
At 1 March 2019 and 29 February 2020	<u>9,937</u>	<u>1,299</u>	<u>11,236</u>
<b>NET BOOK VALUE</b>			
At 29 February 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 28 February 2019	<u>-</u>	<u>-</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>76,440</u>	<u>58,274</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is £74,790 (2019 : £56,774) owed to the directors in respect of their directors' loan account. This loan is interest free, unsecured and repayable on demand

7. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.