REGISTERED NUMBER: 08875502 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2020

FOR

NICK SPALDING CONSULTING LTD.

NJR Accountancy Services Limited
14 Victoria Square
Droitwich Spa
Worcestershire
WR9 8DS

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NICK SPALDING CONSULTING LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2020

DIRECTOR:	Mr N Spalding
REGISTERED OFFICE:	15a High Street Bromsgrove Worcestershire B61 8AJ
REGISTERED NUMBER:	08875502 (England and Wales)
ACCOUNTANTS:	NJR Accountancy Services Limited 14 Victoria Square Droitwich Spa Worcestershire WR9 8DS

STATEMENT OF FINANCIAL POSITION
29TH FEBRUARY 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Property, plant and equipment	4		11,040		13,728
CURRENT ASSETS					
Inventories		67,633		10,897	
Debtors	5	18,480		301,139	
Cash at bank		175,965		38,700	
		262,078		350,736	
CREDITORS					
Amounts falling due within one year	6	268,053		284,468	
NET CURRENT (LIABILITIES)/ASSETS			(5,975)		66,268
TOTAL ASSETS LESS CURRENT LIABILITIES			5,065		79,996
CREDITORS					
Amounts falling due after more than one year	7		(2,604)		(5,729)
PROVISIONS FOR LIABILITIES			(2,098)		(2,608)
NET ASSETS			363		71,659
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			362		71,658
SHAREHOLDERS' FUNDS			363		71,659

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
29TH FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th January 2021 and were signed by:

Mr N Spalding - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2020

1. STATUTORY INFORMATION

Nick Spalding Consulting Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29TH FEBRUARY 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1st March 2019	1,400	19,300	2,882	23,582
Additions	508	-	481	989
At 29th February 2020	1,908	19,300	3,363	24,571
DEPRECIATION				
At 1st March 2019	519	8,444	891	9,854
Charge for year	347	2,713	617	3,677
At 29th February 2020	866	11,157	1,508	13,531
NET BOOK VALUE				
At 29th February 2020	1,042	8,143	1,855	11,040
At 28th February 2019	881	10,856	1,991	13,728

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20	28.2.19
	£	£
Trade debtors	18,480	301,139

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20	28.2.19
	£	£
Bank loans and overdrafts	-	7,714
Hire purchase contracts	3,125	3,125
Trade creditors	170,912	173,170
Taxation and social security	92,602	97,590
Other creditors	1,414	2,869
	268,053	284,468

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.2.20	28.2.19
	£	£
Hire purchase contracts	2,604	5,729