

# iCAPS Enterprises Limited

trading as Bluebird Care Mendip

Annual Report and Unaudited Financial Statements (Filleed)  
for the Year Ended 31 March 2018

**iCAPS Enterprises Limited**  
**trading as Bluebird Care Mendip**

**Contents**

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>6</u>

**iCAPS Enterprises Limited**  
**trading as Bluebird Care Mendip**

**(Registration number: 08875497)**

**Balance Sheet**

**31 March 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Fixed assets</b>			
Intangible assets		70,650	35,700
Tangible assets	<u>4</u>	<u>9,251</u>	<u>7,761</u>
		<u>79,901</u>	<u>43,461</u>
<b>Current assets</b>			
Debtors	<u>5</u>	122,265	13,799
Cash at bank and in hand		<u>68,604</u>	<u>112,382</u>
		190,869	126,181
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(154,154)</u>	<u>(122,596)</u>
<b>Net current assets</b>		<u>36,715</u>	<u>3,585</u>
<b>Total assets less current liabilities</b>		116,616	47,046
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(60,150)</u>	<u>(34,637)</u>
<b>Net assets</b>		<u>56,466</u>	<u>12,409</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>56,366</u>	<u>12,309</u>
<b>Total equity</b>		<u>56,466</u>	<u>12,409</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

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**Balance Sheet**

**31 March 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 July 2018

Mr P Naidoo

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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**iCAPS Enterprises Limited**  
**trading as Bluebird Care Mendip**

**Notes to the Financial Statements**  
**Year Ended 31 March 2018**

**1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 1  
Wallbridge Mills  
Frome  
Somerset  
BA11 5JZ

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.  
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and fixtures	20% on the reducing balance

**iCAPS Enterprises Limited**  
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**Notes to the Financial Statements**  
**Year Ended 31 March 2018**

Motor cars

25% on the reducing balance

**Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

**Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

**Asset class**

Franchise fee

**Amortisation method and rate**

Over 20 years

**Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**iCAPS Enterprises Limited**  
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**Notes to the Financial Statements**  
**Year Ended 31 March 2018**

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 68 (2017 - 52).

**4 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2017	7,428	6,340	13,768
Additions	3,970	-	3,970
At 31 March 2018	11,398	6,340	17,738
<b>Depreciation</b>			
At 1 April 2017	2,342	3,665	6,007
Charge for the year	1,811	669	2,480
At 31 March 2018	4,153	4,334	8,487
<b>Carrying amount</b>			
At 31 March 2018	7,245	2,006	9,251
At 31 March 2017	5,086	2,675	7,761

**5 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	121,454	12,016
Other debtors	811	1,783
Total current trade and other debtors	122,265	13,799

**iCAPS Enterprises Limited**  
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**Notes to the Financial Statements**  
**Year Ended 31 March 2018**

**6 Creditors**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>			
Loans and borrowings	<u>7</u>	16,852	15,694
Trade creditors		14,307	7,910
Taxation and social security		30,708	16,159
Other creditors		74,577	75,609
Corporation tax liability		<u>17,710</u>	<u>7,224</u>
		<u>154,154</u>	<u>122,596</u>
<b>Due after one year</b>			
Loans and borrowings	<u>7</u>	<u>60,150</u>	<u>34,637</u>

**7 Loans and borrowings**

	<b>2018 £</b>	<b>2017 £</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	-	16,852
Other borrowings	<u>60,150</u>	<u>17,785</u>
	<u>60,150</u>	<u>34,637</u>

	<b>2018 £</b>	<b>2017 £</b>
<b>Current loans and borrowings</b>		
Bank borrowings	16,852	15,555
Finance lease liabilities	<u>-</u>	<u>139</u>
	<u>16,852</u>	<u>15,694</u>