

Registration number: 08875497

iCAPS Enterprises Limited

trading as Bluebird Care Mendip

Unaudited Abbreviated Accounts

Year Ended 31 March 2016



iCAPS Enterprises Limited
trading as Bluebird Care Mendip
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iCAPS Enterprises Limited
trading as Bluebird Care Mendip
(Registration number: 08875497)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £	31 March 2015 £
Fixed assets			
Intangible fixed assets		37,800	39,900
Tangible fixed assets		6,644	5,960
		44,444	45,860
Current assets			
Debtors		42,897	42,686
Cash at bank and in hand		64,709	17,515
		107,606	60,201
Creditors: Amounts falling due within one year		(58,279)	(20,687)
Net current assets		49,327	39,514
Total assets less current liabilities		93,771	85,374
Creditors: Amounts falling due after more than one year		(85,142)	(87,009)
Net assets/(liabilities)		8,629	(1,635)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,529	(1,735)
Shareholders' funds/(deficit)		8,629	(1,635)

The notes on pages 3 to 5 form an integral part of these financial statements.

iCAPS Enterprises Limited

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Abbreviated Balance Sheet at 31 March 2016 (continued)

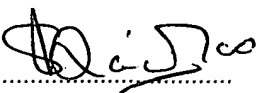
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27/1/16


.....
Mr P Naidoo
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

iCAPS Enterprises Limited
trading as Bluebird Care Mendip
Notes to the Abbreviated Accounts
Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The company made a loss in its first accounting period and has a deficit on shareholders funds at 31 March 2015. However, in view of the expected profitability in 2015-16 and the ongoing support of the director the financial statements have been prepared on a going concern basis.

Turnover

Turnover in the profit and loss account represents amounts receivable for services supplied in the year. Turnover is exempt from VAT.

Goodwill

The franchise fee is written off on a straight line basis over an estimated useful economic life of 20 years in line with the provisions of FRS 10 "Goodwill and Intangible Assets".

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Franchise fee	Over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor cars	25% on the reducing balance
Fixtures, fittings and equipment	20% on the reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

iCAPS Enterprises Limited**trading as Bluebird Care Mendip****Notes to the Abbreviated Accounts (continued)****Year Ended 31 March 2016**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	42,000	7,846	49,846
Additions	-	2,643	2,643
At 31 March 2016	42,000	10,489	52,489
Depreciation			
At 1 April 2015	2,100	1,886	3,986
Charge for the year	2,100	1,959	4,059
At 31 March 2016	4,200	3,845	8,045
Net book value			
At 31 March 2016	37,800	6,644	44,444
At 31 March 2015	39,900	5,960	45,860

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Notes to the Abbreviated Accounts (continued)
Year Ended 31 March 2016

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
of £0.00 each	-	-	-	-
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>