

COMPANY REGISTRATION NUMBER: 08875389

A One Star Marketing Limited

Filleted Unaudited Financial Statements

28 February 2019

A One Star Marketing Limited

Statement of Financial Position

28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	1,760	3,385
Current assets			
Debtors	6	48,618	43,209
Cash at bank and in hand		14,938	21,321
		-----	-----
		63,556	64,530
Creditors: amounts falling due within one year	7	14,999	17,430
		-----	-----
Net current assets		48,557	47,100
		-----	-----
Total assets less current liabilities		50,317	50,485
		-----	-----
Net assets		50,317	50,485
		-----	-----
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		317	485
		-----	-----
Shareholders funds		50,317	50,485
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A One Star Marketing Limited
Statement of Financial Position *(continued)*

28 February 2019

These financial statements were approved by the board of directors and authorised for issue on 19 August 2019 ,
and are signed on behalf of the board by:

Mr S Kumar

Director

Company registration number: 08875389

A One Star Marketing Limited

Notes to the Financial Statements

Year ended 28 February 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Campden Hill Road, Kensington, London, W8 7DU, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 March 2018	8,893	8,893
Additions	798	798
	-----	-----
At 28 February 2019	9,691	9,691
	-----	-----
Depreciation		
At 1 March 2018	5,508	5,508
Charge for the year	2,423	2,423
	-----	-----
At 28 February 2019	7,931	7,931
	-----	-----
Carrying amount		
At 28 February 2019	1,760	1,760
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At 28 February 2018	3,385	3,385
	-----	-----

6. Debtors

	2019	2018
	£	£
Other debtors	48,618	43,209
	-----	-----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	1,044	—
Social security and other taxes	509	19
Other creditors	13,446	17,411
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	14,999	17,430
	-----	-----

8. Financial instruments at fair value

No additional disclosures required relating to financial instruments in order to evaluate the significance of financial instruments for its financial position and performance, as per FRS 102 11.42 - 11.44, including long-term debt information and fair value determination.

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr S Kumar	(3,965)	7,010	(3,074)	(29)
	-----	-----	-----	----
2018				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr S Kumar	(171)	(3,794)	—	(3,965)
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10. Related party transactions

The company was under the control of Mr Sandeep Kumar throughout the current and previous year. Mr Kumar is the managing director and sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.