

BLACKTHORN CONTRACTORS & DEVELOPERS LIMITED

REPORT OF THE DIRECTOR'S AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 January 2017

BLACKTHORN CONTRACTORS & DEVELOP**BALANCE SHEET****AS AT 31 January 2017**

	Notes	2017 £	£
FIXED ASSETS			
Intangible assets	3		4,400
Tangible assets	4		5,486
			9,886
CURRENT ASSETS			
Stocks		368,678	
Debtors		3,367	
Cash at bank and in hand		26,233	
		398,278	
CREDITORS			
Amounts falling due within one year		(320,469)	
NET CURRENT ASSETS			77,809
TOTAL ASSETS LESS CURRENT LIABILITIES			87,695
NET ASSETS			87,695
CAPITAL AND RESERVES			
Called-up equity share capital			100
Profit and loss account			87,595
SHAREHOLDERS FUNDS			87,695

For the year ending 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 12 October 2017 and signed on behalf.

All members have consented to the preparation of these abridged financial statements.

.....
G Kozłowski - Director

12 October 2017

The annexed notes form part of these financial statements.

BLACKTHORN CONTRACTORS & DEVELOPERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year.

Intangible Assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Motor Vehicles - 25% per annum reducing balance

Stocks and Work In Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Employees

The average number of persons employed by the company (including directors during the year was 2 (2016 : 1).

3. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	10,000
At end of period	<u>10,000</u>
<i>Amortisation</i>	
At start of period	3,600
Provided during the period	<u>2,000</u>
At end of period	<u>5,600</u>
<i>Net Book Values</i>	
At start of period	6,400
At end of period	<u>4,400</u>

4. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	9,750
At end of period	9,750
<i>Depreciation</i>	
At start of period	2,438
Provided during the period	1,826
At end of period	4,264
<i>Net Book Value</i>	
At start of period	7,312
At end of period	5,486

5. Creditors due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £221,470 (2016 £336,155). The bank loans and overdrafts are secured by a fixed and floating charge over the company's assets. The finance leases are secured on the assets concerned.

6. Directors' advances, credits and guarantees

At 31 January 2017, Mr G Kozlowski was owed £75,863 (2016 - £149,728) by the company. £1,976 interest was charged on the year. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.