

**STEP 1 ASSOCIATES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**STEP 1 ASSOCIATES LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**STEP 1 ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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<b>Director</b>	Yasir IRSHAD
<b>Company Number</b>	08875286 (England and Wales)
<b>Registered Office</b>	COBWALL WORKS WHALLEY OLD ROAD BLACKBURN BB1 5EY ENGLAND

**STEP 1 ASSOCIATES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,097	5,043
<b>Current assets</b>			
Debtors	5	18,540	38,783
Cash at bank and in hand		50,714	1,279
		<u>69,254</u>	<u>40,062</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(78,730)	(49,280)
<b>Net current liabilities</b>		<u>(9,476)</u>	<u>(9,218)</u>
<b>Net liabilities</b>		<u>(6,379)</u>	<u>(4,175)</u>
<b>Capital and reserves</b>			
Share premium		100	100
Profit and loss account		(6,479)	(4,275)
<b>Shareholders' funds</b>		<u>(6,379)</u>	<u>(4,175)</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 January 2022 and were signed on its behalf by

Yasir IRSHAD  
Director

Company Registration No. 08875286

**STEP 1 ASSOCIATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**1 Statutory information**

STEP 1 ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08875286. The registered office is COBWALL WORKS, WHALLEY OLD ROAD, BLACKBURN, BB1 5EY, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Straight line
Computer equipment	15% Straight line

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 March 2020	670	12,301	12,971
At 28 February 2021	670	12,301	12,971
<b>Depreciation</b>			
At 1 March 2020	443	7,485	7,928
Charge for the year	101	1,845	1,946
At 28 February 2021	544	9,330	9,874
<b>Net book value</b>			
At 28 February 2021	126	2,971	3,097
At 29 February 2020	227	4,816	5,043

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,540	38,783

**STEP 1 ASSOCIATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	45,000	-
Loans from directors	33,730	49,280
	<hr/>	<hr/>
	78,730	49,280
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**7 Average number of employees**

During the year the average number of employees was 4 (2020: 4).

