

# **STEP 1 ASSOCIATES LIMITED**

**Company Registration Number:  
08875286 (England and Wales)**

**Unaudited abridged accounts for the year ended 28 February 2019**

**Period of accounts**

**Start date: 01 March 2018**

**End date: 28 February 2019**

# **STEP 1 ASSOCIATES LIMITED**

## **Contents of the Financial Statements for the Period Ended 28 February 2019**

Balance sheet

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# STEP 1 ASSOCIATES LIMITED

## Balance sheet

As at 28 February 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	2	<b>6,989</b>	8,935
<b>Total fixed assets:</b>		<b>6,989</b>	8,935
<b>Current assets</b>			
Debtors:		<b>40,041</b>	44,860
Cash at bank and in hand:		<b>11,017</b>	3,092
<b>Total current assets:</b>		<b>51,058</b>	47,952
Creditors: amounts falling due within one year:		<b>(736)</b>	(1,713)
<b>Net current assets (liabilities):</b>		<b>50,322</b>	46,239
Total assets less current liabilities:		<b>57,311</b>	55,174
Creditors: amounts falling due after more than one year:	3	<b>(51,535)</b>	(51,535)
<b>Total net assets (liabilities):</b>		<b>5,776</b>	3,639
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>5,676</b>	3,539
<b>Shareholders funds:</b>		<b>5,776</b>	3,639

The notes form part of these financial statements

## **STEP 1 ASSOCIATES LIMITED**

### **Balance sheet statements**

For the year ending 28 February 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 March 2019  
and signed on behalf of the board by:**

Name: Yasir Irshad  
Status: Director

The notes form part of these financial statements

# **STEP 1 ASSOCIATES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Tangible fixed assets and depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Office Equipment and Fixtures & Fittings straight line at 15%

## STEP 1 ASSOCIATES LIMITED

### Notes to the Financial Statements for the Period Ended 28 February 2019

#### 2. Tangible Assets

	Total
<b>Cost</b>	£
At 01 March 2018	12,971
At 28 February 2019	<u>12,971</u>
<b>Depreciation</b>	
At 01 March 2018	4,036
Charge for year	1,946
At 28 February 2019	<u>5,982</u>
<b>Net book value</b>	
At 28 February 2019	<u>6,989</u>
At 28 February 2018	<u>8,935</u>

## **STEP 1 ASSOCIATES LIMITED**

### **Notes to the Financial Statements**

**for the Period Ended 28 February 2019**

#### **3. Creditors: amounts falling due after more than one year note**

TRANSACTIONS WITH DIRECTORS  
Name of director receiving advance or credit: Mr. Yasir Irshad  
Description of the transaction: Director Loan / Investment  
Balance at 01/03/2018 £51,535  
Advances or credit made £0  
Advances or credit repaid £0  
Balance at 28/02/2019 £51,535  
The director provided an unsecured loan to the company throughout the year 2014 – 2015 and 2018 – 2019. The loan is provided for the duration of six years and is subordinated in favour of all third party creditors. No interest is charged on the outstanding amount for the year 2018 – 2019. At the balance sheet date 28/02/2019, the loan balance was £51,535/-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.