

STEP 1 ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

STEP 1 ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

STEP 1 ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

Director	YASIR IRSHAD
Company Number	08875286 (England and Wales)
Registered Office	COBWALL WORKS WHALLEY OLD ROAD BLACKBURN BB1 5EY ENGLAND

STEP 1 ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	8,935	10,881
Current assets			
Debtors	5	44,860	22,458
Cash at bank and in hand		3,092	21,514
		<u>47,952</u>	<u>43,972</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,713)	(564)
Net current assets		<u>46,239</u>	<u>43,408</u>
Total assets less current liabilities		55,174	54,289
Creditors: amounts falling due after more than one year	<u>7</u>	(51,535)	(51,535)
Net assets		<u>3,639</u>	<u>2,754</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,539	2,654
Shareholders' funds		<u>3,639</u>	<u>2,754</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 July 2018.

YASIR IRSHAD
Director

Company Registration No. 08875286

STEP 1 ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

STEP 1 ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08875286. The registered office is COBWALL WORKS, WHALLEY OLD ROAD, BLACKBURN, BB1 5EY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15 % straight Line
Computer equipment	15 % Straight Line

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2017	670	12,301	12,971
At 28 February 2018	670	12,301	12,971
Depreciation			
At 1 March 2017	140	1,950	2,090
Charge for the year	101	1,845	1,946
At 28 February 2018	241	3,795	4,036
Net book value			
At 28 February 2018	429	8,506	8,935
At 28 February 2017	530	10,351	10,881

5 Debtors

	2018	2017
	£	£
Trade debtors	44,860	18,458
Accrued income and prepayments	-	4,000
	44,860	22,458

STEP 1 ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	-	124
Taxes and social security	1,713	440
	<u>1,713</u>	<u>564</u>

7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Other creditors	51,535	51,535
Director Loan Mr. Yasir Irshad		

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
YASIR IRSHAD				
Director Loan	51,535	-	-	51,535
	<u>51,535</u>	<u>-</u>	<u>-</u>	<u>51,535</u>

9 Average number of employees

During the year the average number of employees was 4 (2017: 3).

