

**Registered Number 08875286**

**STEP 1 ASSOCIATES LIMITED**

**Micro-entity Accounts**

**28 February 2017**

## Micro-entity Balance Sheet as at 28 February 2017

	Notes	2017	2016
		£	£
<b>Fixed assets</b>			
Tangible assets	1	10,881	816
		<u>10,881</u>	<u>816</u>
<b>Current assets</b>			
Debtors		22,458	4,380
Cash at bank and in hand		21,514	1,023
		<u>43,972</u>	<u>5,403</u>
<b>Creditors: amounts falling due within one year</b>		(564)	(224)
<b>Net current assets (liabilities)</b>		<u>43,408</u>	<u>5,179</u>
<b>Total assets less current liabilities</b>		<u>54,289</u>	<u>5,995</u>
<b>Creditors: amounts falling due after more than one year</b>		(51,535)	(5,000)
<b>Total net assets (liabilities)</b>		<u>2,754</u>	<u>995</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		2,654	895
<b>Shareholders' funds</b>		<u>2,754</u>	<u>995</u>

- For the year ending 28 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

**Mr. Yasir Irshad, Director**

**Footnotes:**

- Advances and credits  
Name of director receiving advance or credit: Mr. Yasir Irshad  
Description of the transaction: Director Loan / Investment

Balance at 01/03/2016 £5,000

Advances or credit made £46,535

Advances or credit repaid £0

Balance at 28/02/2017 £51,535

The director provided an unsecured loan to the company throughout the year 2014 – 2015 and 2016 – 2017. The loan is provided for the duration of six years and is subordinated in favour of all third party creditors. No interest is charged on the outstanding amount for the year 2016 – 2017. At the balance sheet date 28/02/2017, the loan balance was £51,535/-

## Notes to the Micro-entity Accounts for the period ended 28 February 2017

## 1 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2016	960
Additions	12,011
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2017	<u>12,971</u>
<b>Depreciation</b>	
At 1 March 2016	144
Charge for the year	1,946
On disposals	-
At 28 February 2017	<u>2,090</u>
<b>Net book values</b>	
At 28 February 2017	<u>10,881</u>
At 29 February 2016	<u>816</u>

## 2 Called Up Share Capital

Allotted, called up and fully paid:

	2017	2016
	£	£
100 Ordinary shares of £1 each	100	100

## 3 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Office Equipment straight line 15% and Fixtures & Fittings straight line 15%

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