

REGISTRAR OF COMPANIES

Registration number: 08875255

Newstead Associates Limited
Unaudited Financial Statements
30 November 2021



Newstead Associates Limited

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Newstead Associates Limited
for the Year Ended 30 November 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newstead Associates Limited for the year ended 30 November 2021 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Newstead Associates Limited, as a body, in accordance with the terms of our engagement letter dated 6 January 2022. Our work has been undertaken solely to prepare for your approval the accounts of Newstead Associates Limited and state those matters that we have agreed to state to the Board of Directors of Newstead Associates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newstead Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newstead Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newstead Associates Limited. You consider that Newstead Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newstead Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Dodd & Co Limited

Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

7 March 2022

Newstead Associates Limited
(Registration number: 08875255)
Balance Sheet as at 30 November 2021

	2021 £	2020 £
Fixed assets	3,248	2,364
Current assets	43,188	89,515
Creditors: Amounts falling due within one year	(4,984)	(30,325)
Net current assets	38,204	59,190
Total assets less current liabilities	41,452	61,554
Accruals and deferred income	(1,650)	(1,300)
	39,802	60,254
Capital and reserves	39,802	60,254

Newstead Associates Limited

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Balance Sheet as at 30 November 2021 (continued)

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Houghton Road

CARLISLE

CA3 0LA

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

3 Related party transactions

Transactions with directors

	At 1 December 2020 £	Advances £	Repayments £	Dividends credited £	Interest £	At 30 November 2021 £
2021						
P C Newstead						
Loan	10,436	21,889	(11,334)	(10,435)	189	10,745
V Newstead						
Loan	10,436	21,889	(11,334)	(10,435)	189	10,745

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Balance Sheet as at 30 November 2021 (continued)

	At 1 December 2019 £	Advances £	Repayments £	Dividends credited £	Interest £	At 30 November 2020 £
2020						
P C Newstead						
Loan	23,351	16,346	(23,935)	(5,685)	359	10,436
V Newstead						
Loan	23,350	16,347	(23,935)	(5,685)	359	10,436

Directors' advances are repayable on demand.

Interest has been charged at the rates of 2.25% and 2% on advances to directors.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 7 March 2022 and signed on its behalf by:

.....
P C Newstead
Director

.....
V Newstead
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.