

**BATHLA PROPERTIES LIMITED**

**Unaudited Financial Statements for the Year Ended 28 February 2021**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**Contents of the Financial Statements  
for the Year Ended 28 February 2021**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**BATHLA PROPERTIES LIMITED**

**Company Information  
for the Year Ended 28 February 2021**

**DIRECTORS:**

Mrs A Bathla  
Dr S Bathla

**REGISTERED OFFICE:**

59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**REGISTERED NUMBER:**

08875171 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**BATHLA PROPERTIES LIMITED (REGISTERED NUMBER: 08875171)**

**Balance Sheet  
28 February 2021**

|  | Notes | 2021<br>£     | £                | 2020<br>£     | £                |
|--|-------|---------------|------------------|---------------|------------------|
| <b>FIXED ASSETS</b>                          |       |               |                  |               |                  |
| Tangible assets                              | 4     |               | 276              |               | 325              |
| Investment property                          | 5     |               | <u>1,283,733</u> |               | <u>1,277,433</u> |
|  |       |               | <u>1,284,009</u> |               | <u>1,277,758</u> |
| <b>CURRENT ASSETS</b>                        |       |               |                  |               |                  |
| Debtors                                      | 6     | 4,620         |                  | 188           |                  |
| Cash at bank                                 |       | <u>66,051</u> |                  | <u>28,237</u> |                  |
|  |       | 70,671        |                  | 28,425        |                  |
| <b>CREDITORS</b>                             |       |               |                  |               |                  |
| Amounts falling due within one year          | 7     | <u>34,107</u> |                  | <u>26,098</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>36,564</u>    |               | <u>2,327</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 1,320,573        |               | 1,280,085        |
| <b>CREDITORS</b>                             |       |               |                  |               |                  |
| Amounts falling due after more than one year | 8     |               | (1,086,994)      |               | (1,075,071)      |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(13,870)</u>  |               | <u>(13,870)</u>  |
| <b>NET ASSETS</b>                            |       |               | <u>219,709</u>   |               | <u>191,144</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                  |               |                  |
| Called up share capital                      |       |               | 10               |               | 10               |
| Revaluation reserve                          | 9     |               | 59,130           |               | 59,130           |
| Retained earnings                            | 9     |               | <u>160,569</u>   |               | <u>132,004</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>219,709</u>   |               | <u>191,144</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**28 February 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2021 and were signed on its behalf by:

Dr S Bathla - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2021**

**1. STATUTORY INFORMATION**

Bathla Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

## 4. TANGIBLE FIXED ASSETS

|   | Fixtures<br>and<br>fittings<br>£ |
|---|----------------------------------|
| <b>COST</b>                                 |                                  |
| At 29 February 2020<br>and 28 February 2021 | <u>756</u>                       |
| <b>DEPRECIATION</b>                         |                                  |
| At 29 February 2020                         | 431                              |
| Charge for year                             | <u>49</u>                        |
| At 28 February 2021                         | <u>480</u>                       |
| <b>NET BOOK VALUE</b>                       |                                  |
| At 28 February 2021                         | <u>276</u>                       |
| At 28 February 2020                         | <u>325</u>                       |

## 5. INVESTMENT PROPERTY

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>FAIR VALUE</b>     |                  |
| At 29 February 2020   | 1,277,433        |
| Additions             | <u>6,300</u>     |
| At 28 February 2021   | <u>1,283,733</u> |
| <b>NET BOOK VALUE</b> |                  |
| At 28 February 2021   | <u>1,283,733</u> |
| At 28 February 2020   | <u>1,277,433</u> |

Fair value at 28 February 2021 is represented by:

|                   | £                |
|-------------------|------------------|
| Valuation in 2020 | 73,000           |
| Cost              | <u>1,210,733</u> |
|                   | <u>1,283,733</u> |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|             | 2021         | 2020       |
|-------------|--------------|------------|
|             | £            | £          |
| Prepayments | <u>4,620</u> | <u>188</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Social security and other taxes | 6,243         | 9,544         |
| Other creditors                 | 5,555         | 5,555         |
| Accrued expenses                | <u>22,309</u> | <u>10,999</u> |
|                                 | <u>34,107</u> | <u>26,098</u> |

**BATHLA PROPERTIES LIMITED (REGISTERED NUMBER: 08875171)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2021<br>£        | 2020<br>£        |
|-------------------------|------------------|------------------|
| Other loans - 2-5 years | 550,000          | 550,000          |
| Directors loan account  | 536,994          | 525,071          |
|                         | <u>1,086,994</u> | <u>1,075,071</u> |

**9. RESERVES**

|                     | Retained<br>earnings<br>£ | Revaluation<br>reserve<br>£ | Totals<br>£    |
|---------------------|---------------------------|-----------------------------|----------------|
| At 29 February 2020 | 132,004                   | 59,130                      | 191,134        |
| Profit for the year | 30,565                    |                             | 30,565         |
| Dividends           | (2,000)                   |                             | (2,000)        |
| At 28 February 2021 | <u>160,569</u>            | <u>59,130</u>               | <u>219,699</u> |

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.