

REGISTERED NUMBER: 08875171 (England and Wales)

BATHLA PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BATHLA PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2019

DIRECTORS:

Mrs A Bathla
Dr S Bathla

REGISTERED OFFICE:

59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER:

08875171 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

BATHLA PROPERTIES LIMITED (REGISTERED NUMBER: 08875171)

**BALANCE SHEET
28 February 2019**

	Notes	28/2/19 £	£	28/2/18 £	£
FIXED ASSETS					
Tangible assets	3		382		464
Investment property	4		<u>1,204,183</u>		<u>772,996</u>
			1,204,565		773,460
CURRENT ASSETS					
Debtors	5	2,085		66,400	
Cash at bank		<u>39,493</u>		<u>89,391</u>	
		41,578		155,791	
CREDITORS					
Amounts falling due within one year	6	<u>14,824</u>		<u>15,812</u>	
NET CURRENT ASSETS			<u>26,754</u>		<u>139,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,231,319		913,439
CREDITORS					
Amounts falling due after more than one year	7		<u>1,139,937</u>		<u>849,776</u>
NET ASSETS			<u><u>91,382</u></u>		<u><u>63,663</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings	8		<u>91,372</u>		<u>63,653</u>
SHAREHOLDERS' FUNDS			<u><u>91,382</u></u>		<u><u>63,663</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BATHLA PROPERTIES LIMITED (REGISTERED NUMBER: 08875171)

BALANCE SHEET - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2019 and were signed on its behalf by:

Dr S Bathla - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Bathla Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2018 and 28 February 2019	<u>756</u>
DEPRECIATION	
At 1 March 2018	292
Charge for year	<u>82</u>
At 28 February 2019	<u>374</u>
NET BOOK VALUE	
At 28 February 2019	<u>382</u>
At 28 February 2018	<u>464</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2018	772,996
Additions	<u>431,187</u>
At 28 February 2019	<u>1,204,183</u>
NET BOOK VALUE	
At 28 February 2019	<u>1,204,183</u>
At 28 February 2018	<u>772,996</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/19 £	28/2/18 £
Other debtors	-	66,025
Prepayments	<u>2,085</u>	<u>375</u>
	<u>2,085</u>	<u>66,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/19 £	28/2/18 £
Social security and other taxes	6,521	6,110
Other creditors	4,455	3,655
Accrued expenses	<u>3,848</u>	<u>6,047</u>
	<u>14,824</u>	<u>15,812</u>

BATHLA PROPERTIES LIMITED (REGISTERED NUMBER: 08875171)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/19	28/2/18
	£	£
Directors loan account	<u>1,139,937</u>	<u>849,776</u>

8. RESERVES

	Retained earnings £
At 1 March 2018	63,653
Profit for the year	<u>27,719</u>
At 28 February 2019	<u>91,372</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.