

REGISTERED NUMBER: 08875133 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
HORIZON SOUTH WEST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HORIZON SOUTH WEST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTORS:

Mrs V A Carter
Mr D J Carter

REGISTERED OFFICE:

7 Wharfside
Frome Road
BRADFORD ON AVON
Wiltshire
BA15 1FT

REGISTERED NUMBER:

08875133 (England and Wales)

ACCOUNTANTS:

Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
Unit 4 Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

BANKERS:

HSBC
250 High Street
Exeter
Devon
EX4 3PZ

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		251		376
CURRENT ASSETS					
Debtors	5	9,260		2,331	
Cash at bank		<u>730</u>		<u>254</u>	
		9,990		2,585	
CREDITORS					
Amounts falling due within one year	6	<u>3,058</u>		<u>2,884</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,932</u>		<u>(299)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,183</u>		<u>77</u>
PROVISIONS FOR LIABILITIES			<u>50</u>		<u>75</u>
NET ASSETS			<u>7,133</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,033</u>		<u>(98)</u>
SHAREHOLDERS' FUNDS			<u>7,133</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

Mrs V A Carter - Director

Mr D J Carter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Horizon South West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 29 February 2016 and 28 February 2017	<u>501</u>
DEPRECIATION	
At 29 February 2016	125
Charge for year	<u>125</u>
At 28 February 2017	<u>250</u>
NET BOOK VALUE	
At 28 February 2017	<u>251</u>
At 28 February 2016	<u>376</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	1,017
Directors' current accounts	<u>9,260</u>	<u>1,314</u>
	<u>9,260</u>	<u>2,331</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	(1)
Tax	3,058	2,792
Social security and other taxes	-	93
	<u>3,058</u>	<u>2,884</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 28 February 2016:

	2017 £	2016 £
Mrs V A Carter		
Balance outstanding at start of year	1,314	5,973
Amounts advanced	27,197	4,802
Amounts repaid	(19,251)	(9,461)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,260</u>	<u>1,314</u>

Loans are unsecured, interest free and repayable on demand.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £13,900) were paid to the directors .

During the year, the company rented the directors personal residence under a Licence to Occupy agreement for £1,336 (2016: £1,156).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs V A Carter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.