

Pixel & Dot Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

Pixel & Dot Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

Pixel & Dot Limited

Company Information

Directors Barnaby Stephens
Helen Wright

Registered office 5 Union Road
Chippenham
Wiltshire
SN15 1HW

Pixel & Dot Limited
(Registration number: 08875118)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	6,714	6,377
Current assets			
Debtors	5	26,548	7,014
Cash at bank and in hand		26,781	25,798
		53,329	32,812
Creditors: Amounts falling due within one year	6	(39,807)	(32,007)
Net current assets		13,522	805
Net assets		20,236	7,182
Capital and reserves			
Called up share capital		100	100
Retained earnings		20,136	7,082
Shareholders' funds		20,236	7,182

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 14 June 2023 and signed on its behalf by:

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Helen Wright

Director

Pixel & Dot Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

5 Union Road
Chippenham
Wiltshire
SN15 1HW
United Kingdom

These financial statements were authorised for issue by the Board on 14 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Pixel & Dot Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 2).

Pixel & Dot Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 January 2022	17,890	17,890
Additions	2,480	2,480
Disposals	(3,028)	(3,028)
At 31 December 2022	17,342	17,342
Depreciation		
At 1 January 2022	11,513	11,513
Charge for the year	1,480	1,480
Eliminated on disposal	(2,365)	(2,365)
At 31 December 2022	10,628	10,628
Carrying amount		
At 31 December 2022	6,714	6,714
At 31 December 2021	6,377	6,377

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	26,548	7,014

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	786	-
Taxation and social security	28,490	24,892
Accruals and deferred income	1,768	-
Other creditors	8,763	7,115
	39,807	32,007

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.