

Registered number
08875107

AMENDED

Saif Homes Limited

Report and Accounts

28 February 2016

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Saif Homes Limited

Registered number: 08875107

Directors' Report

The directors present their report and accounts for the year ended 28 February 2016.

Principal activities

The company's principal activity during the year continued to be providing accommodation.

Directors

The following persons served as directors during the year:

Faisal Saeed

Saira Butt

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 November 2016 and signed on its behalf.



Faisal Saeed
Director

**Saif Homes Limited
Accountants' Report**

**Accountants' report to the directors of
Saif Homes Limited**

You consider that the company is exempt from an audit for the year ended 28 February 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

HRT Trinity & Co Ltd
Accountants

7 Portland Road
Edgbaston
Birmingham
West Midlands
B16 9HN

24 November 2016

Saif Homes Limited
Profit and Loss Account
for the year ended 28 February 2016

	Notes	2016 £	2015 £
Turnover		685,187	232,955
Cost of sales		(80,442)	(28,640)
Gross profit		<u>604,745</u>	<u>204,315</u>
Administrative expenses		(416,393)	(166,571)
Operating profit		<u>188,352</u>	<u>37,744</u>
Interest receivable		51	-
Profit on ordinary activities before taxation		<u>188,403</u>	<u>37,744</u>
Tax on profit on ordinary activities	2	(37,681)	(7,549)
Profit for the financial year		<u>150,722</u>	<u>30,195</u>

Saif Homes Limited
Balance Sheet
as at 28 February 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	3	39,739	34,032
Cash at bank and in hand		<u>305,028</u>	<u>55,000</u>
		344,767	89,032
Creditors: amounts falling due within one year	4	(203,849)	(78,836)
Net current assets		<u>140,918</u>	<u>10,196</u>
Net assets		<u>140,918</u>	<u>10,196</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	140,917	10,195
Shareholders' funds		<u>140,918</u>	<u>10,196</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Faisal Saeed
Director

Approved by the board on 24 November 2016

Saif Homes Limited
Notes to the Accounts
for the year ended 28 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2	Taxation		2016 £	2015 £	
	UK corporation tax		37,681	7,549	
3	Debtors		2016 £	2015 £	
	Other debtors		39,739	34,032	
4	Creditors: amounts falling due within one year		2016 £	2015 £	
	Corporation tax		45,230	7,549	
	Other creditors		158,619	71,287	
			203,849	78,836	
5	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	1	1
6	Profit and loss account		2016 £		
	At 1 March 2015		10,195		
	Profit for the year		150,722		
	Dividends		(20,000)		
	At 28 February 2016		140,917		
7	Dividends		2016 £	2015 £	
	Dividends for which the company became liable during the year:				
	Dividends paid		20,000	20,000	

Saif Homes Limited
Profit and Loss Account
for the year ended 28 February 2016
for the information of the directors only

	2016 £	2015 £
Sales	685,187	232,955
Cost of sales	(80,442)	(28,640)
Gross profit	<u>604,745</u>	<u>204,315</u>
Administrative expenses	(416,393)	(166,571)
Operating profit	<u>188,352</u>	<u>37,744</u>
Interest receivable	51	-
Profit before tax	<u>188,403</u>	<u>37,744</u>

Saif Homes Limited
Schedule to the Profit and Loss Account
for the year ended 28 February 2016
for the information of the directors only

	2016 £	2015 £
Sales		
Sales	<u>685,187</u>	<u>232,955</u>
Cost of sales		
Purchases	<u>80,442</u>	<u>28,640</u>
Administrative expenses		
Employee costs:		
Wages and salaries	39,820	12,111
Travel and subsistence	<u>7,705</u>	<u>3,298</u>
	<u>47,525</u>	<u>15,409</u>
Premises costs:		
Rent	226,966	103,513
Rates	32,025	3,311
Light and heat	6,385	1,852
Cleaning	-	380
	<u>265,376</u>	<u>109,056</u>
General administrative expenses:		
Telephone and fax	1,565	271
Stationery and printing	3,591	116
TV Licence	582	611
Fire & Security	4,596	2,903
Bank charges	266	29
Insurance	2,982	500
Donations	1,296	451
Repairs and maintenance	<u>81,523</u>	<u>37,225</u>
	<u>96,401</u>	<u>42,106</u>
Legal and professional costs:		
Payroll Fees	350	-
Other legal and professional	<u>6,741</u>	<u>-</u>
	<u>7,091</u>	<u>-</u>
	<u>416,393</u>	<u>166,571</u>