

**PQS CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

PQS Consultancy Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2019

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PQS Consultancy Ltd
Balance Sheet
As at 28 February 2019

Registered number: 08874947

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		529		705
			529		705
CURRENT ASSETS					
Debtors	3	117,367		97,850	
Cash at bank and in hand		2		2,307	
		117,369		100,157	
Creditors: Amounts Falling Due Within One Year	4	(99,940)		(73,293)	
NET CURRENT ASSETS (LIABILITIES)			17,429		26,864
TOTAL ASSETS LESS CURRENT LIABILITIES			17,958		27,569
Creditors: Amounts Falling Due After More Than One Year	5		(17,501)		(27,500)
NET ASSETS			457		69
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			457		68
SHAREHOLDERS' FUNDS			458		69

PQS Consultancy Ltd
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Neil Edward Parker

28/01/2020

The notes on pages 3 to 5 form part of these financial statements.

PQS Consultancy Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance method
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2. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 March 2018	2,227
As at 28 February 2019	<u>2,227</u>
Depreciation	
As at 1 March 2018	1,522
Provided during the period	176
As at 28 February 2019	<u>1,698</u>
Net Book Value	
As at 28 February 2019	<u>529</u>
As at 1 March 2018	<u>705</u>

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	11,280	-
Other debtors	23,291	21,271
Director's loan account	<u>82,796</u>	<u>76,579</u>
	<u>117,367</u>	<u>97,850</u>

PQS Consultancy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	22,634	10,000
Corporation tax	55,992	49,578
Other taxes and social security	73	32
VAT	20,293	11,778
Accruals and deferred income	948	1,905
	<u>99,940</u>	<u>73,293</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	17,501	27,500
	<u>17,501</u>	<u>27,500</u>

6. Share Capital

		2019	2018
		£	£
Allotted, Called up and fully paid		1	1
		<u>1</u>	<u>1</u>

	Value	Number	2019	2018
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.00	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

7. Directors Advances, Credits and Guarantees

	As at 1 March 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 28 February 2019
	£	£	£	£	£
Mr Neil Edward Parker	76,579	93,558	(87,341)	-	82,796
	<u>76,579</u>	<u>93,558</u>	<u>(87,341)</u>	<u>-</u>	<u>82,796</u>

8. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	47,500	51,200
	<u>47,500</u>	<u>51,200</u>

PQS Consultancy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr Neil Edward Parker by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

PQS Consultancy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08874947. The registered office is Charwell House C/O Top Branch Partners, 16 Wilsom Road, Alton, Hampshire, England, GU34 2PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.