

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 8 7 4 9 2 0

Company name in full Colonial Capital Group Plc

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Matthew

Surname Howard

### 3 Liquidator's address

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

### 4 Liquidator's name ①

Full forename(s) Stuart

Surname Morton

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	2	<sup>d</sup>	2	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
To date	<sup>d</sup>	2	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3
<b>7</b>	<b>Progress report</b>															
	<input checked="" type="checkbox"/> The progress report is attached															
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	1	8	<sup>m</sup>	0	<sup>m</sup>	4	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Price Bailey LLP**

Address  
**Anglia House, 6 Central Avenue  
St Andrews Business Park**

Post town **Thorpe St Andrew**

County/Region **Norwich**

Postcode **N R 7 0 H R**

Country

DX

Telephone **01603 709330**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Colonial Capital Group Plc**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/02/2022 To 21/02/2023 £	From 22/02/2018 To 21/02/2023 £
ASSET REALISATIONS		
Bank Interest Gross	0.06	0.14
Claims Managers - Contribution to Costs	NIL	1,027.53
Unpaid Share Capital	NIL	5,477.84
	0.06	6,505.51
COST OF REALISATIONS		
Legal Disbursements	NIL	3.85
Legal Fees (1)	NIL	491.64
	NIL	(495.49)
COST OF ADMINISTRATION		
Administrator's Fees	651.04	2,951.04
Adminstrator's Expenses	93.49	1,927.94
Non Recoverable VAT	170.42	1,023.47
Storage Costs	107.57	107.57
	(1,022.52)	(6,010.02)
	<b>(1,022.46)</b>	<b>(0.00)</b>
REPRESENTED BY		
		<b>NIL</b>

Note:

**COLONIAL CAPITAL GROUP PLC  
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS AND CREDITORS  
FOR THE YEAR ENDING 21 FEBRUARY 2023**

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- 1 Statutory and general information
- 2 Summary of matters dealt with during the liquidation
- 3 Investigation into the affairs of the Company
- 4 Creditors and dividends
- 5 Joint liquidators' remuneration
- 6 Joint liquidators' expenses
- 7 Conclusion

**APPENDICES**

- 1 Joint liquidators' receipts and payments account
- 2 Summary of joint liquidators' time costs

**COLONIAL CAPITAL GROUP PLC  
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS AND CREDITORS  
FOR THE YEAR ENDING 21 FEBRUARY 2023**

**1 Statutory and general information**

**Company number:** 08874920

**Joint Liquidators:** Matthew Robert Howard and Stuart David Morton of Price Bailey LLP, Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, NR7 0HR.

**Date of appointment:** Matthew Howard: 20 September 2021  
Stuart Morton: 29 November 2021

**Former liquidators:** Paul Pittman  
Appointed: 22 February 2018  
Resigned: 20 September 2021

Paul Higley  
Appointed: 22 February 2018  
Resigned: 29 November 2021

- 1.1 Stuart Morton and I were appointed Joint Liquidators of the Company on 29 November 2021 and 20 September 2021 respectively. The appointments of myself and Stuart Morton were effected by transfer Block Court Orders.
- 1.2 Prior to this, Paul Pittman and Paul Higley (both formerly of Price Bailey LLP) were appointed Joint Liquidators after previously acting as Joint Administrators of the Company.
- 1.3 Further information on steps taken in the Administration can be found the Administrators' progress reports.
- 1.4 The Administration of the Company came to an end by moving into a Creditors' Voluntary Liquidation. This was to enable the continuance of the investigations and asset realisation work and to enable a dividend to be declared and paid to non-preferential unsecured creditors, should sufficient funds become available.
- 1.5 Creditors wishing to contact the Joint Liquidators, should contact Graeme Douglas on telephone number 01603 709330 in the first instance.

**2 Summary of matters dealt with during the liquidation**

- 2.1 This account should be read in conjunction with the previous progress reports and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.
- 2.2 Please note that much of the information in this account is included in the previous annual reports, however I am legally obliged to include details of all matters relating to the conduct of the Liquidation in this account.
- 2.3 Following the appointment of Paul Pittman and Paul Higley as Joint Liquidators ("the former Joint Liquidators"), they carried out their statutory duties which included notifying the Company's creditors of their appointment, filing statutory notices with Companies House, advertising their appointment in the London Gazette and submitting statutory forms with HM Revenue & Customs ("HMRC").

- 2.4 Much of their work was a continuation of matters detailed in their final report of the Administration of the Company.
- 2.5 As detailed in previous progress reports, the only assets to be realised in the Liquidation consisted of unsecured loans receivable from Colonial Capital Limited ("CCL") and Colonial Capital LLC ("LLC"). All asset realisations are detailed below and have been finalised with no further action being taken.
- 2.6 I remind creditors that I am also Joint Liquidator of CCL. Any dividend from the Liquidation of CCL was dependent on the success of further recoveries from litigation. Accordingly, the Liquidation of the Company has remained open until the asset realisations of CCL were concluded and any dividend has been received for the benefit of creditors.
- 2.7 A significant amount of work was undertaken by the former Joint Liquidators on the investigation into the financial affairs of the Company which included working alongside the relevant authorities regarding potential civil and criminal offences that were identified as part of their investigations during the Administration.
- 2.8 The former Joint Liquidators also worked with claims management providers to assist with providing reports and records to enable individual investors to pursue claims against various regulated parties including introducers, advisors and SIPP providers.

#### Loan – Colonial Capital Limited ("CCL")

- 2.9 CCL is a related entity with common directors and shareholders to the Company. The balance of the loan owed by CCL to the Company was £6,610,690 as at 31 December 2016. The former Joint Liquidators' investigations revealed that the Company loaned the majority of funds raised from investors to CCL. CCL used these funds to pay trading expenses and interest payments to its bondholders.
- 2.10 CCL is currently in Liquidation, which is in the process of being concluded, and there is no prospect of a dividend being paid to non-preferential unsecured creditors. As a result, no funds will flow to the Liquidation of the Company.

#### Loan – Colonial Capital LLC ("LLC")

- 2.11 LLC is a related entity of the Company and a subsidiary of CCL. The balance of the loan owed by LLC to the Company was £2,832,720 as at 31 December 2016.
- 2.12 The director's Statement of Affairs ("SoA") detailed that the Company owns six properties with a combined net realisable value of £610,000. Investigations into the Company's affairs disclosed that these properties were owned by subsidiaries of LLC and the funds advanced to LLC to purchase the properties have been accounted for in the unsecured loan.
- 2.13 As advised in previous progress reports, it does not appear commercially viable to pursue the recovery of the loan account from LLC or take action against it as a subsidiary of CCL. The properties owned in the USA were subject to a number of encumbrances such as mortgages, liens for unpaid property taxes and contractor liens. Additionally, there were concerns about the solvency of LLC given large outstanding debts to its landlord.
- 2.14 It was therefore concluded not to be in the best interest of creditors to attempt to recover these funds as the associated costs would outweigh any potential recovery. The position has not changed in the period of this report.

#### Claims Managers – Contribution to Costs

- 2.15 Funds totalling £1,027.53 have been received from claim managers assisting investors with claims against various regulated parties.
- 2.16 This payment is in respect of time spent in providing reports and information to the claims managers to assist with the investor claims. I was duly informed by the claims managers that a few of the outstanding claims had not been successful and therefore the decision has been made to close the liquidation.

#### Bank Interest Gross

- 2.17 Bank interest totalling £0.14 has been received into the liquidation bank account over the course of the liquidation. £0.06 has been received in the period of this report.

#### Unpaid Share Capital

- 2.18 Other debtors of the Company consist primarily of £50,200 unpaid capital owed by the sole shareholder, Mr Neil.
- 2.19 Having obtained a fixed charge over Mr Neil's beneficial interest in a property, £5,477.84 was recovered into the Liquidation following the completion of the sale of the property.

#### Other matters

- 2.20 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

### **3 Joint Liquidators' actions since anniversary**

- 3.1 Throughout the period since my last progress report, the case strategy has been reviewed on a periodical basis, as required by best practice. I have dealt with ad-hoc creditor correspondence, kept up to date with the Company's taxation requirements, and completed my general administrative and cashiering duties.

### **4 Investigation into the affairs of the Company**

- 4.1 During the administration, Paul Pittman and Paul Higley undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 Following the initial review into the manner in which the affairs of the Company had been conducted, It was established that further enquiries should be made. As a result of these enquiries the former Joint Liquidators were able to recover funds from the sale of the director's property.
- 4.3 In addition, the former Joint Liquidators were required to liaise with and provide evidence to numerous government departments regarding the conduct of the Company, its directors, creditors and parties involved with its operations. And the relevant authorities undertook their own investigations. They duly informed creditors that their investigations have now drawn to a conclusion and no convictions had been made.
- 4.4 A further responsibility of the Joint Liquidators is to report to the Secretary of State on any matters that come to their attention that could lead them to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. I would confirm that this report was submitted during the administration of the Company. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

### **5 Creditors and dividends**

#### Secured creditors

- 5.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has registered one charge at Companies House in favour of BlackStar Wealth Management A Limited. This Charge purports to give a fixed charge over the shares held in CCP in favour of the Company's bondholders.

- 5.2 As there have not been any realisations in relation to the shares of CCP, the funds owed to bondholders are provable as unsecured creditors.

Unsecured creditors

- 5.3 Claims received from creditors have been broadly in line with the amounts detailed on the Company's statement of affairs.
- 5.4 No funds were available to make a distribution to this class of creditor.

**6 Joint liquidators' remuneration**

- 6.1 The relevant guide to the firm's fee policy is available at [www.pricebailey.co.uk/creditors](http://www.pricebailey.co.uk/creditors).
- 6.2 The Office Holders' remuneration was approved on a time cost basis based on a fees estimate of £138,847.35, covering both the Administration and Liquidation of the Company.
- 6.3 I would remind creditors that total time costs for the period of the Administration amounted to £100,561.25 representing 549.70 of hours work at a blended charge out rate of £182.94 per hour
- 6.4 The total time costs since the appointment of Liquidators amount to £59,640.02, representing 349.52 of hours work at a blended charge out rate of £170.63 per hour. This includes £3,487.42 which represents 25.29 hours at an average charge out rate of £137.90 per hour incurred during the period between 22 February 2022 and 21 February 2022
- 6.5 In total, fees of £2,951.04 have been drawn, of which £651.04 was drawn in the between 22 February 2022 and 21 February 2022
- 6.6 A schedule of my time costs incurred to date is attached as Appendix 2.
- 6.7 The estimate of fees provided at the time the request was made for the approval to the basis of remuneration has been exceeded because of additional work conducting investigations and in the preparation of reports for government authorities regarding the conduct of directors, tracing of transactions with connected parties and assessing the commerciality of pursuing LLC and Neil for their loans.
- 6.8 Whilst costs have exceeded the fee estimate, there is no intention to seek a further uplift of my remuneration. You will therefore appreciate that my costs to closure will not be paid to me and will be written off.
- 6.9 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

**7 Joint liquidators' expenses**

- 7.1 Details of the expenses paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 7.2 In respect of the payment detailed as legal fees, this relates to payments made to our solicitors in relation to the recovery of the funds from the sale of the property outlined earlier in the report.
- 7.3 I have incurred the following expenses which remain unpaid and will be written off:

Type of expense	Amount incurred
Storage Costs	£21.26
Statutory Insurance Bond	£10.00
<b>TOTAL</b>	<b>£31.26</b>

- 7.4 In respect of the payments detailed simply as 'Office Holders' Expenses' this relates to:

Type of expense	Incurred/accrued in reporting period
Hotel and Taxi	£400.70
Postage	£363.26
Statutory Insurance Bond	£450.00
Statutory Advertising	£138.90
Storage Costs	£287.08
Photocopying (Category 2)	£288.00
<b>TOTAL</b>	<b>£1,927.94</b>

- 7.5 Birketts LLP provided the former Joint Liquidators with ongoing advice as to the conduct of the Administration and legal actions that may have arisen from their investigations. Birketts were engaged on a conditional fee agreement.
- 7.6 The choice of professionals was based knowledge of their experience and ability to perform the type of work required. The fees charged were reviewed and they are in line with original estimates, to the satisfaction that they are reasonable in the circumstances of this case.

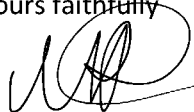
## 8 Further Information

- 8.1 An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.
- 8.2 An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.
- 8.3 To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at [www.pricebailey.co.uk/legal](http://www.pricebailey.co.uk/legal).
- 8.4 Details of Price Bailey LLP's complaints policy can be found at [www.pricebailey.co.uk/complaints-policy](http://www.pricebailey.co.uk/complaints-policy).
- 8.5 Details about how Price Bailey LLP uses your personal information can be found at [www.pricebailey.co.uk/privacy-cookies](http://www.pricebailey.co.uk/privacy-cookies).
- 8.6 Price Bailey LLP's remuneration and disbursements policy is available at [www.pricebailey.co.uk/creditors](http://www.pricebailey.co.uk/creditors).

## 9 Conclusion

- 9.1 Should you have any queries regarding this matter please contact Graeme Douglas at [graeme.douglas@pricebailey.co.uk](mailto:graeme.douglas@pricebailey.co.uk).

Yours faithfully



**Matt Howard FIPA FABRP**  
Joint Liquidator

**Colonial Capital Group Plc**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/02/2022 To 21/02/2023 £	From 22/02/2018 To 21/02/2023 £
ASSET REALISATIONS		
Bank Interest Gross	0.06	0.14
Claims Managers - Contribution to Costs	NIL	1,027.53
Unpaid Share Capital	NIL	5,477.84
	<u>0.06</u>	<u>6,505.51</u>
COST OF REALISATIONS		
Legal Disbursements	NIL	3.85
Legal Fees (1)	NIL	491.64
	<u>NIL</u>	<u>(495.49)</u>
COST OF ADMINISTRATION		
Non Recoverable VAT	170.42	1,023.47
Office Holders' Expenses	93.49	1,927.94
Office Holders' Fees	651.04	2,951.04
Storage Costs	107.57	107.57
	<u>(1,022.52)</u>	<u>(6,010.02)</u>
	<u><b>(1,022.46)</b></u>	<u><b>(0.00)</b></u>
REPRESENTED BY		
		<u><u><b>NIL</b></u></u>

Note:

**Colonial Capital Group PLC**  
**(In Creditors' Voluntary Liquidation)**

**Time costs for the period 22 February 2022 to 21 February 2023**

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	1.55	597.50	0.00	0.00	21.35	2,711.00	1.74	66.52	24.64	3,375.02	136.97
Creditors & Members	0.15	52.50	0.00	0.00	0.20	22.40	0.00	0.00	0.35	74.90	214.00
Investigations	0.00	0.00	0.00	0.00	0.20	25.00	0.00	0.00	0.20	25.00	125.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.10	12.50	0.00	0.00	0.10	12.50	125.00
Other Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1.70</b>	<b>650.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21.85</b>	<b>2,770.90</b>	<b>1.74</b>	<b>66.52</b>	<b>25.29</b>	<b>3,487.42</b>	<b>137.90</b>
<b>Average Hourly Rate, £</b>	<b>382.35</b>		<b>0.00</b>		<b>126.81</b>		<b>38.23</b>				

**INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY  
RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION**

**PRICE BAILEY LLP CHARGE OUT RATES**

Our current charge-out rates which may be amended from time to time are as follows:

POSITION	HOURLY CHARGE OUT RATE (£)
<u>Insolvency Practitioners</u>	
- Partner	400.00 – 500.00
- Non-Partner	350.00 – 437.50
<u>Managers</u>	
- Senior Manager	280.00 – 350.00
- Manager	225.00 – 281.25
- Assistant Manager	192.00 – 240.00
<u>Administrators</u>	
- Supervisor	160.00 – 200.00
- Senior Administrator	125.00 – 156.25
- Administrator	112.00 – 140.00
<u>Assistants &amp; Support Staff</u>	
- Assistant	80.00 – 100.00
- Cashiering	38.00 – 47.50
- Secretarial	38.00 – 47.50

Our remuneration and disbursements policy and details of our historic charge out rates can be viewed at: [www.pricebailey.co.uk/creditors](http://www.pricebailey.co.uk/creditors).

The Creditors' Guides to Fees can also be viewed at this web address. Hard copies can be made available upon request.

Should you require clarification on any of the above, do not hesitate to contact Price Bailey on 01603 709330

**Colonial Capital Group PLC**  
**(In Creditors' Voluntary Liquidation)**

Analysis of Time Costs for the period 22 February 2018 to date

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
<b>Administration and Planning</b>	<b>6.80</b>	<b>2,567.00</b>	<b>27.40</b>	<b>6,522.80</b>	<b>10.85</b>	<b>1,144.80</b>	<b>72.17</b>	<b>6,650.92</b>	<b>117.22</b>	<b>16,885.52</b>	<b>144.05</b>
Case Planning & Strategy	0.00	0.00	0.30	49.50	0.00	0.00	0.40	42.00	0.70	91.50	130.71
File & Systems Set Up	0.00	0.00	0.80	185.60	0.00	0.00	2.35	185.95	3.15	371.55	117.95
Statutory Notice on Appointment	0.20	72.00	1.10	255.20	0.00	0.00	0.50	17.50	1.80	344.70	191.50
Statutory Bond on Appointment	0.00	0.00	0.05	8.00	0.00	0.00	0.60	63.00	0.65	71.00	109.23
Meetings of Members & Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Routine Correspondence	1.00	408.00	4.10	945.10	0.45	78.00	11.85	982.35	17.40	2,413.45	138.70
Bank Account Management	1.00	357.00	0.00	0.00	0.00	0.00	10.46	784.40	11.46	1,141.40	99.60
Cashbook Management	0.70	252.00	0.50	130.00	0.00	0.00	0.71	26.05	1.91	408.05	213.64
Bank Reconciliations	0.50	199.50	0.00	0.00	0.60	96.00	0.90	32.22	2.00	327.72	163.86
Bond Reviews	0.45	170.00	0.10	16.00	0.00	0.00	0.20	7.00	0.75	193.00	257.33
Progress Reviews	0.25	100.00	1.15	220.00	0.00	0.00	6.15	645.20	7.55	965.20	127.84
Checklists	0.00	0.00	0.00	0.00	0.00	0.00	1.45	133.40	1.45	133.40	92.00
Overseeing & Control	0.70	252.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	252.00	360.00
Progress Reports	1.10	416.00	14.10	3,490.50	9.60	960.00	21.70	2,219.00	46.50	7,085.50	152.38
Companies House & Court Filings	0.35	125.50	0.00	0.00	0.00	0.00	0.20	7.00	0.55	132.50	240.91
VAT Returns	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporation Tax Returns	0.30	116.00	0.70	179.00	0.00	0.00	3.10	295.40	4.10	590.40	144.00
Tax Clearance	0.00	0.00	0.00	0.00	0.00	0.00	1.50	187.50	1.50	187.50	125.00
Draft Final and Final Report	0.00	0.00	0.00	0.00	0.00	0.00	3.00	375.00	3.00	375.00	125.00
Final Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Final Return	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Matters	0.25	99.00	4.50	1,043.90	0.20	10.80	7.10	647.95	12.05	1,801.65	149.51
<b>Creditors</b>	<b>0.25</b>	<b>91.00</b>	<b>98.00</b>	<b>22,898.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.50</b>	<b>43.40</b>	<b>98.75</b>	<b>23,033.00</b>	<b>233.25</b>
Employee Case Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RPO Document Submission	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RPO Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Correspondence	0.25	91.00	18.90	4,547.40	0.00	0.00	0.50	43.40	19.65	4,681.80	238.26
Maintaining Creditor Records on IPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Matters	0.00	0.00	79.10	18,351.20	0.00	0.00	0.00	0.00	79.10	18,351.20	232.00
<b>Investigations</b>	<b>2.30</b>	<b>828.00</b>	<b>46.80</b>	<b>11,063.20</b>	<b>0.00</b>	<b>0.00</b>	<b>75.55</b>	<b>5,622.30</b>	<b>124.65</b>	<b>17,513.50</b>	<b>140.50</b>
Books & Records Recovery	0.00	0.00	1.70	416.80	0.00	0.00	0.00	0.00	1.70	416.80	245.18
Books & Records Listing	0.00	0.00	0.00	0.00	0.00	0.00	39.35	2,951.25	39.35	2,951.25	75.00
CDDA Report	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Initial Investigations	2.30	828.00	0.00	0.00	0.00	0.00	4.50	162.00	6.80	990.00	145.59
Books & Records Review	0.00	0.00	4.40	1,065.60	0.00	0.00	7.25	543.75	11.65	1,609.35	138.14
Other Matters	0.00	0.00	40.70	9,580.80	0.00	0.00	24.45	1,965.30	65.15	11,546.10	177.22
<b>Realisation of Assets</b>	<b>0.20</b>	<b>72.00</b>	<b>7.90</b>	<b>2,054.00</b>	<b>0.40</b>	<b>38.00</b>	<b>0.40</b>	<b>44.00</b>	<b>8.90</b>	<b>2,208.00</b>	<b>248.09</b>
Insurance Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Book Debt Recovery	0.20	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	72.00	360.00
Liaising with Agents re Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liaising with Solicitors re Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Inspections and Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditor Correspondence	0.00	0.00	0.30	78.00	0.00	0.00	0.00	0.00	0.30	78.00	260.00
Other Matters	0.00	0.00	7.60	1,976.00	0.40	38.00	0.40	44.00	8.40	2,058.00	245.00
<b>Total</b>	<b>9.55</b>	<b>3,558.00</b>	<b>180.10</b>	<b>42,538.60</b>	<b>11.25</b>	<b>1,182.80</b>	<b>148.62</b>	<b>12,360.62</b>	<b>349.52</b>	<b>59,640.02</b>	<b>170.63</b>
<b>Average Hourly Rate, £</b>	<b>372.57</b>		<b>236.19</b>		<b>105.14</b>		<b>83.17</b>				