REGISTERED NUMBER: 08874809 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

ACH PUBLISHING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

ACH PUBLISHING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:	Mr M R Harris Mr N P Appleyard Mr P D Carter Mr N P Cotterill-Waring
SECRETARY:	Mr N P Cotterill-Waring
REGISTERED OFFICE:	5 Hollyville Holmfirth Road Greenfield Oldham OL3 7DR
REGISTERED NUMBER:	08874809 (England and Wales)
ACCOUNTANTS:	Strathmore Accountants Limited 3rd Floor, Ivy Mill, Crown Street, Failsworth Manchester M35 9BG

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	**10,000**	-
Tangible assets	5	**1,394**	1,697
		11,394	1,697
CURRENT ASSETS			
Debtors	6	**253,129**	226,459
Cash at bank		**191,556**	244,844
		444,685	471,303
CREDITORS			
Amounts falling due within one year	7	**(231,176)**	(188,659)
NET CURRENT ASSETS		**213,509**	282,644
TOTAL ASSETS LESS CURRENT LIABILITIES		**224,903**	284,341
CAPITAL AND RESERVES			
Called up share capital		**128**	154
Share premium		**194,940**	194,940
Capital redemption reserve		**33**	-
Retained earnings		**29,802**	89,247
SHAREHOLDERS' FUNDS		**224,903**	284,341

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

Mr N P Cotterill-Waring - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

ACH Publishing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Magazine title
The magazine title was purchased in 2015 and is amortised at the rate of 20% per annum straight line.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8) .

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4. INTANGIBLE FIXED ASSETS

	Magazine title £	Bitcoin £	Totals £
COST			
At 1 November 2020	100,000	-	100,000
Additions	-	10,000	10,000
At 31 October 2021	100,000	10,000	110,000
AMORTISATION			
At 1 November 2020			
and 31 October 2021	100,000	-	100,000
NET BOOK VALUE			
At 31 October 2021	-	10,000	10,000
At 31 October 2020	-	-	-

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2020	8,580
Additions	1,581
At 31 October 2021	10,161
DEPRECIATION	
At 1 November 2020	6,883
Charge for year	1,884
At 31 October 2021	8,767
NET BOOK VALUE	
At 31 October 2021	1,394
At 31 October 2020	1,697

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	120,424	145,806
Other debtors	77,500	23,565
VAT	40,340	29,588
Prepayments	14,865	27,500
	253,129	226,459

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	137,676	95,595
Tax	45,077	31,609
Social security and other taxes	12,917	12,427
Accrued expenses	35,506	49,028
	231,176	188,659