

REGISTERED NUMBER: 08874679 (England and Wales)

Unaudited Financial Statements  
for the Period 1 March 2016 to 28 August 2017  
for  
Vivostore Ltd

Vivostore Ltd (Registered number: 08874679)

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for the Period 1 March 2016 to 28 August 2017

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Vivostore Ltd

Company Information  
for the Period 1 March 2016 to 28 August 2017

**DIRECTORS:**

S G Notaro  
J T Bolding

**REGISTERED OFFICE:**

Queensmead Court  
Bristol Road  
Winscombe  
North Somerset  
BS25 1PR

**REGISTERED NUMBER:**

08874679 (England and Wales)

**ACCOUNTANTS:**

Prowting and Partners  
First Floor  
29 St Augustine's Parade  
Bristol  
BS1 4UL

Balance Sheet  
28 August 2017

	Notes	28.8.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		12,056		9,003
Tangible assets	4		-		1,216
			<u>12,056</u>		<u>10,219</u>
<b>CURRENT ASSETS</b>					
Stocks		61,248		49,464	
Debtors	5	7,889		106	
Cash at bank and in hand		<u>23,035</u>		-	
		92,172		<u>49,570</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>147,805</u>		<u>37,623</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(55,633)</u>		<u>11,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(43,577)		22,166
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>15,865</u>		-
<b>NET (LIABILITIES)/ASSETS</b>			<u>(59,442)</u>		<u>22,166</u>

Balance Sheet - continued

28 August 2017

	Notes	28.8.17 £	£	29.2.16 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Share premium			99,900		99,900
Retained earnings			<u>(159,442)</u>		<u>(77,834)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(59,442)</u>		<u>22,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

S G Notaro - Director

1. **STATUTORY INFORMATION**

Vivostore Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website Development Expenditure is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Period 1 March 2016 to 28 August 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INTANGIBLE FIXED ASSETS**

	Website Development Expenditure £
<b>COST</b>	
At 1 March 2016	22,108
Additions	<u>22,478</u>
At 28 August 2017	<u>44,586</u>
<b>AMORTISATION</b>	
At 1 March 2016	13,105
Amortisation for period	<u>19,425</u>
At 28 August 2017	<u>32,530</u>
<b>NET BOOK VALUE</b>	
At 28 August 2017	<u>12,056</u>
At 29 February 2016	<u>9,003</u>

Notes to the Financial Statements - continued  
for the Period 1 March 2016 to 28 August 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 March 2016 and 28 August 2017	<u>3,648</u>
<b>DEPRECIATION</b>	
At 1 March 2016	2,432
Charge for period	<u>1,216</u>
At 28 August 2017	<u>3,648</u>
<b>NET BOOK VALUE</b>	
At 28 August 2017	-
At 29 February 2016	<u>1,216</u>

As a result of the transition to FRS102, during the period website development expenditure of £22,108 has been reclassified from Tangible Fixed Assets to Intangible Fixed Assets. The net book value of this expenditure at 29 February 2016 was £9,003.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.8.17 £	29.2.16 £
Trade debtors	5,280	106
Other debtors	<u>2,609</u>	-
	<u>7,889</u>	<u>106</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.8.17 £	29.2.16 £
Bank loans and overdrafts	7,077	8,509
Trade creditors	116,653	-
Taxation and social security	11,777	-
Other creditors	<u>12,298</u>	<u>29,114</u>
	<u>147,805</u>	<u>37,623</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.8.17 £	29.2.16 £
Bank loans	<u>15,865</u>	-



**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.8.17	29.2.16
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

**9. RELATED PARTY DISCLOSURES**

Included in debtors is £2,329 owed to the company by the director, J T Bolding (2016 - £6,872 owed by the company, included in creditors). This amount has been repaid to the company in full within 9 months of the balance sheet date.

Included in creditors is £11,843 (2016 - £21,787) owed by the company to the director, S G Notaro. This balance is unsecured, interest free and there are no set repayment terms.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is S G Notaro.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.