Citrus Conveyancing Limited

Filleted Accounts

31 March 2023

Citrus Conveyancing Limited

Registered number: 08874465

Balance Sheet

as at 31 March 2023

Current assets Debtors 4 5,758 3,858 Cash at bank and in hand 18,825 30,632 24,583 34,490 Creditors: amounts falling due within one year 5 (14,666) (13,843) Net current assets 9,917 20,64 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313 Net assets 11,154 21,983 Capital and reserves 2 2 Called up share capital 2 2		Notes	2023		2022
Tangible assets 3 1,237 1,649 Current assets 3,858 3,858 Debtors 4 5,758 30,632 Cash at bank and in hand 18,825 30,632 24,583 34,490 Creditors: amounts falling due within one year 5 (14,666) (13,843) Net current assets 9,917 20,64 Total assets less current liabilities 11,154 22,290 Provisions for liabilities - (313 Net assets 11,154 21,983 Capital and reserves 2 2 Called up share capital 2 2			£		£
Current assets Debtors 4 5,758 3,858 Cash at bank and in hand 18,825 30,632 24,583 34,490 Creditors: amounts falling due within one year 5 (14,666) (13,843) Net current assets 9,917 20,64 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313 Net assets 11,154 21,983 Capital and reserves 2 3 Called up share capital 2 3	Fixed assets				
Debtors 4 5,758 3,858 Cash at bank and in hand 18,825 30,632 24,583 34,490 Creditors: amounts falling due within one year 5 (14,666) (13,843) Net current assets 9,917 20,647 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313) Net assets 11,154 21,983 Capital and reserves 2 2 Called up share capital 2 2	Tangible assets	3	1,237		1,649
Debtors 4 5,758 3,858 Cash at bank and in hand 18,825 30,632 24,583 34,490 Creditors: amounts falling due within one year 5 (14,666) (13,843) Net current assets 9,917 20,647 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313) Net assets 11,154 21,983 Capital and reserves 2 2 Called up share capital 2 2	Current assets				
Cash at bank and in hand 18,825 30,632 24,583 34,490 Creditors: amounts falling due within one year 5 (14,666) (13,843) Net current assets 9,917 20,64 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313 Net assets 11,154 21,983 Capital and reserves 2 2 Called up share capital 2 2		4	5 758	3.858	
24,583 34,490		7			
Creditors: amounts falling due within one year 5 (14,666) (13,843) Net current assets 9,917 20,649 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313) Net assets 11,154 21,983 Capital and reserves Called up share capital 2	odon at bank and in hand				
due within one year 5 (14,666) (13,843) Net current assets 9,917 20,643 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313) Net assets 11,154 21,983 Capital and reserves Called up share capital 2 2			,	,	
Net current assets 9,917 20,643 Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313) Net assets 11,154 21,983 Capital and reserves Called up share capital 2	_				
Total assets less current liabilities 11,154 22,296 Provisions for liabilities - (313) Net assets 11,154 21,983 Capital and reserves Called up share capital 2	due within one year	5	(14,666)	(13,843)	
Provisions for liabilities - (313) Net assets 11,154 22,296 Capital and reserves Called up share capital 2	Net current assets		9,917	_	20,647
Provisions for liabilities - (313) Net assets 11,154 22,296 Capital and reserves Called up share capital 2	Total assets less current				
Net assets 11,154 21,983 Capital and reserves Called up share capital 2			11,154		22,296
Net assets 11,154 21,983 Capital and reserves Called up share capital 2	Provisions for liabilities		_		(313)
Capital and reserves Called up share capital 2					(4.4)
Called up share capital 2	Net assets		11,154	_	21,983
Called up share capital 2				_	
·	Capital and reserves				
Profit and loss account 11,152 21,98	Called up share capital		2		2
	Profit and loss account		11,152		21,981
Shareholders' funds 11,154 21,983	Shareholders' funds		11,154	<u>-</u>	21,983

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 13 July 2023

Citrus Conveyancing Limited Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 section 1A small entities. The date of the transition is 1 April 2015.

The transition to FRS102 Section 1A small entities has not resulted in any changes to accounting policies to those used previously.

Revenue Recognition

Turnover represents the invoiced value of services provided by the company net of payments to HM Revenue and Customs under the VAT Flat Rate Scheme.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment

25% per annum on a reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards

incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Average number of persons employed by the company 3	3
Average number of persons employed by the company 3	3
3 Tangible fixed assets	
Plant and machinery etc	
£	
Cost	
At 1 April 2022 5,244	
At 31 March 2023 5,244	
Depreciation At 1 April 2022 3,595	
At 1 April 2022 3,595 Charge for the year 412	
At 31 March 2023 4,007	
At 31 Maion 2023	
Net book value	
At 31 March 2023 1,237	
At 31 March 2022 1,649	
4 Debtors 2023 2022	
£ £	
Other debtors 5,758 3,85	50
Other deptors 3,730 3,00	_
5 Creditors: amounts falling due within one year 2023 2022	
£ £	
Other taxes and social security costs 6,179 5,36	32
Other creditors 8,487 8,487	31
14,666 13,84	13

6 Controlling party

No individual party has ultimate control of the company.

7 Other information

Citrus Conveyancing Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Old Bank

High Street

Polegate

East Sussex BN26 6AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.