

REGISTERED NUMBER: 08871811 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

TMS Heating & Plumbing Services Ltd

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for the Year Ended 31 March 2019

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TMS Heating & Plumbing Services Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

T M Stevens
Mrs E L Stevens

REGISTERED OFFICE:

The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford
Dorset
DT11 8JF

REGISTERED NUMBER:

08871811 (England and Wales)

ACCOUNTANTS:

KingsBere Accountants Limited
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

TMS Heating & Plumbing Services Ltd (Registered number: 08871811)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		12,122		15,599
CURRENT ASSETS					
Stocks		4,000		8,500	
Debtors	5	10,421		4,897	
Cash at bank and in hand		<u>30,465</u>		<u>30,027</u>	
		44,886		43,424	
CREDITORS					
Amounts falling due within one year	6	<u>29,704</u>		<u>41,882</u>	
NET CURRENT ASSETS			<u>15,182</u>		<u>1,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,304</u>		<u>17,141</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>27,204</u>		<u>17,041</u>
SHAREHOLDERS' FUNDS			<u>27,304</u>		<u>17,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 September 2019 and were signed on its behalf by:

T M Stevens - Director

Mrs E L Stevens - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

TMS Heating & Plumbing Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	6,104	17,071	440	23,615
Additions	661	-	-	661
At 31 March 2019	<u>6,765</u>	<u>17,071</u>	<u>440</u>	<u>24,276</u>
DEPRECIATION				
At 1 April 2018	3,601	4,268	147	8,016
Charge for year	791	3,200	147	4,138
At 31 March 2019	<u>4,392</u>	<u>7,468</u>	<u>294</u>	<u>12,154</u>
NET BOOK VALUE				
At 31 March 2019	<u>2,373</u>	<u>9,603</u>	<u>146</u>	<u>12,122</u>
At 31 March 2018	<u>2,503</u>	<u>12,803</u>	<u>293</u>	<u>15,599</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.19	31.3.18
			£	£
	Trade debtors		9,081	4,195
	Other debtors		<u>1,340</u>	<u>702</u>
			<u>10,421</u>	<u>4,897</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.19	31.3.18
			£	£
	Trade creditors		10,790	19,063
	Taxation and social security		13,005	4,734
	Other creditors		<u>5,909</u>	<u>18,085</u>
			<u>29,704</u>	<u>41,882</u>
7. CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
				31.3.19
				£
	100	Ordinary	£1	<u>100</u>
				<u>100</u>
8. RESERVES				
				Retained earnings
				£
	At 1 April 2018			17,041
	Profit for the year			30,163
	Dividends			<u>(20,000)</u>
	At 31 March 2019			<u>27,204</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.