

REGISTERED NUMBER: 08855161 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DACNET LIMITED**

DACNET LIMITED (REGISTERED NUMBER: 08855161)

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FOR THE YEAR ENDED 31 March 2017**

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DACNET LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2017**

DIRECTORS:

Mr D A C Owen
Mrs J Y Owen

REGISTERED OFFICE:

13 Trinity Square
Llandudno
Conwy
LL30 2RB

REGISTERED NUMBER:

08855161 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
North Wales
LL30 2RB

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		26		444
CURRENT ASSETS					
Debtors	5	30,580		26,927	
Cash at bank		<u>5,303</u>		<u>7,314</u>	
		35,883		34,241	
CREDITORS					
Amounts falling due within one year	6	<u>21,802</u>		<u>33,235</u>	
NET CURRENT ASSETS			<u>14,081</u>		<u>1,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,107</u>		<u>1,450</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>14,007</u>		<u>1,350</u>
SHAREHOLDERS' FUNDS			<u>14,107</u>		<u>1,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2017 and were signed on its behalf by:

Mr D A C Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2017**

1. STATUTORY INFORMATION

Dacnet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	
and 31 March 2017	<u>959</u>
DEPRECIATION	
At 1 April 2016	<u>515</u>
Charge for year	<u>418</u>
At 31 March 2017	<u>933</u>
NET BOOK VALUE	
At 31 March 2017	<u>26</u>
At 31 March 2016	<u>444</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	-	7,427
Amounts recoverable on contract	<u>30,580</u>	<u>19,500</u>
	<u>30,580</u>	<u>26,927</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	139	926
Taxation and social security	10,989	10,974
Other creditors	10,674	21,335
	<u>21,802</u>	<u>33,235</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
Mr D A C Owen		
Balance outstanding at start of year	(20,875)	50
Amounts advanced	35,875	10,000
Amounts repaid	(15,000)	(30,925)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(20,875)</u>
Mrs J Y Owen		
Balance outstanding at start of year	-	50
Amounts advanced	5,000	30,875
Amounts repaid	(15,000)	(30,925)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,000)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.