

REGISTERED NUMBER: 08851343 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2019
for
Reschem Analytical Limited

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for the Year Ended 31 January 2019**

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Reschem Analytical Limited
Company Information
for the Year Ended 31 January 2019

DIRECTORS:

G P Watson
D C Brown

REGISTERED OFFICE:

Charter House, Wyvern Court
Stanier Way
Wyvern Business Park
Derby
Derbyshire
DE21 6BF

REGISTERED NUMBER:

08851343 (England and Wales)

ACCOUNTANTS:

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Statement of Financial Position
31 January 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		264,813		294,724
CURRENT ASSETS					
Stocks		212,047		48,319	
Debtors	5	104,346		151,221	
Prepayments and accrued income		24,910		18,099	
Cash at bank		<u>484,635</u>		<u>198,921</u>	
		825,938		416,560	
CREDITORS					
Amounts falling due within one year	6	<u>41,455</u>		<u>19,653</u>	
NET CURRENT ASSETS			<u>784,483</u>		<u>396,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,049,296		691,631
ACCRUALS AND DEFERRED INCOME			<u>324,467</u>		<u>325,812</u>
NET ASSETS			<u>724,829</u>		<u>365,819</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>724,819</u>		<u>365,809</u>
SHAREHOLDERS' FUNDS			<u>724,829</u>		<u>365,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2019 and were signed on its behalf by:

D C Brown - Director

G P Watson - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Reschem Analytical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Exemptions

The entity is a qualifying entity and has also taken advantage of the exemption from disclosing key management compensation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2018	303,250	21,365	44,940	8,452	378,007
Additions	17,880	2,920	-	-	20,800
Disposals	(1,223)	-	-	-	(1,223)
Reclassification/transfer	-	(1,423)	-	1,423	-
At 31 January 2019	<u>319,907</u>	<u>22,862</u>	<u>44,940</u>	<u>9,875</u>	<u>397,584</u>
DEPRECIATION					
At 1 February 2018	59,825	6,910	12,640	3,908	83,283
Charge for year	38,453	2,008	8,076	1,466	50,003
Eliminated on disposal	(515)	-	-	-	(515)
Reclassification/transfer	-	(105)	-	105	-
At 31 January 2019	<u>97,763</u>	<u>8,813</u>	<u>20,716</u>	<u>5,479</u>	<u>132,771</u>
NET BOOK VALUE					
At 31 January 2019	<u>222,144</u>	<u>14,049</u>	<u>24,224</u>	<u>4,396</u>	<u>264,813</u>
At 31 January 2018	<u>243,425</u>	<u>14,455</u>	<u>32,300</u>	<u>4,544</u>	<u>294,724</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	70,809	101,275
Other debtors	<u>33,537</u>	<u>49,946</u>
	<u>104,346</u>	<u>151,221</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	17,618	13,592
Taxation and social security	21,764	4,676
Other creditors	<u>2,073</u>	<u>1,385</u>
	<u>41,455</u>	<u>19,653</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2019**

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	20,000	5,062
Between one and five years	<u>80,000</u>	<u>-</u>
	<u>100,000</u>	<u>5,062</u>

8. ULTIMATE CONTROLLING PARTY

No one party has control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.