

Atelier Premiere London Ltd
Audited Financial Statements
for the Year Ended 31st December 2022

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Atelier Premiere London Ltd
Company Information
for the Year Ended 31st December 2022

Directors:	Mr A Courtois Mr V M Massin
Registered office:	27 Kelso Place London W8 5QG
Registered number:	08846661 (England and Wales)
Auditors:	Nigel Wilson & Co Accountants & Statutory Auditor 4th Floor 100 Fenchurch Street London EC3M 5JD
Accountant:	Wilson Stevens 4th Floor 100 Fenchurch Street London EC3M 5JD

Statement of Financial Position
31st December 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		-		-
Investments	5		<u>2,585,194</u>		<u>2,585,194</u>
			<u>2,585,194</u>		<u>2,585,194</u>
Current assets					
Debtors	6	23,016		454,099	
Cash at bank and in hand		<u>41,769</u>		<u>5,757</u>	
		64,785		459,856	
Creditors					
Amounts falling due within one year	7	<u>8,099</u>		<u>106,582</u>	
Net current assets			<u>56,686</u>		<u>353,274</u>
Total assets less current liabilities			<u>2,641,880</u>		<u>2,938,468</u>
Creditors					
Amounts falling due after more than one year	8		<u>1,864,482</u>		<u>2,087,544</u>
Net assets			<u>777,398</u>		<u>850,924</u>
Capital and reserves					
Called up share capital			10,000		10,000
Retained earnings			<u>767,398</u>		<u>840,924</u>
Shareholders' funds			<u>777,398</u>		<u>850,924</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd March 2023 and were signed on its behalf by:

Mr V M Massin - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. Statutory information

Atelier Premiere London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Atelier Premiere London Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Ateliers de France SAS, 12, rue du Parc Royal, 75003, Paris.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture, fittings and equipment - straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2021 - 2) .

4. **Tangible fixed assets**

	Furniture, fittings and equipment £
Cost	
At 1st January 2022	9,201
Disposals	<u>(9,201)</u>
At 31st December 2022	-
Depreciation	
At 1st January 2022	9,201
Eliminated on disposal	<u>(9,201)</u>
At 31st December 2022	-
Net book value	
At 31st December 2022	<u>-</u>
At 31st December 2021	<u>-</u>

5. **Fixed asset investments**

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

5. **Fixed asset investments - continued**

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Investments in subsidiaries	<u>2,585,194</u>	<u>2,585,194</u>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Hare & Humphreys Limited

Registered office: 27 Kelso Place, London, W8 5QG

Nature of business: Specialists painters and decorators

	% holding
Class of shares:	
Ordinary	90.00

6. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Amounts owed by group undertakings	12,130	414,423
Other debtors	<u>10,886</u>	<u>39,676</u>
	<u>23,016</u>	<u>454,099</u>

7. **Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	9	9
Amounts owed to group undertakings	589	-
Other creditors	<u>7,501</u>	<u>106,573</u>
	<u>8,099</u>	<u>106,582</u>

8. **Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Amounts owed to group undertakings	1,864,482	1,827,030
Other creditors	-	260,514
	<u>1,864,482</u>	<u>2,087,544</u>

9. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

David Hatchard BA FCA (Senior Statutory Auditor)
for and on behalf of Nigel Wilson & Co

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

10. Ultimate controlling party

The immediate parent company was Groupe Meriguet SAS, a company incorporated in France, owning 90% of the share capital.

The ultimate parent company is Ateliers de France SAS, a company incorporated in France.

Consolidated accounts are prepared and available from Ateliers de France SAS, 12, rue du Parc Royal, 75003, Paris.

The directors consider there is no one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.