

THE HUMAN ENERGY COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

THE HUMAN ENERGY COMPANY LIMITED
REGISTERED NUMBER: 08846656

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	1	1
Current assets			
Debtors: amounts falling due within one year	5	-	33,241
Cash at bank and in hand	6	26,948	47,246
		<u>26,948</u>	<u>80,487</u>
Creditors: amounts falling due within one year	7	(14,732)	(79,340)
Net current assets		<u>12,216</u>	<u>1,147</u>
		<u>12,217</u>	<u>1,148</u>
Net assets		<u>12,217</u>	<u>1,148</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		12,215	1,146
		<u>12,217</u>	<u>1,148</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 November 2017.

T B Farrand
 Director

The notes on pages 2 to 4 form part of these financial statements.

THE HUMAN ENERGY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

The Human Energy Company Limited is a private company, limited by shares, registered in England and Wales, registration number 08846656. The principal place of business is 48 Eversley Gardens, Kings Worthy, Winchester, Hants, United Kingdom, SO23 7GQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits.

2.5 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

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4. Fixed asset investments

	Investments in associates £
Cost or valuation	
At 1 April 2016	1
At 31 March 2017	<u>1</u>
Net book value	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>1</u>

Participating interests

The Human Energy Company Limited holds 33% of ordinary shares in Swarm Partners Limited. Their principal business activity is consultancy services.

5. Debtors

	2017 £	2016 £
Amounts owed by associated undertakings	-	33,241

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	26,948	47,246

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	2,167	9,856
Other creditors	11,365	67,084
Accruals	1,200	2,400
	<u>14,732</u>	<u>79,340</u>

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.