

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 8 4 6 6 4 9

Company name in full Clarence Plaza Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicola Jayne

Surname Fisher

3 Liquidator's address

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

4 Liquidator's name ①

Full forename(s) Christopher

Surname Herron

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

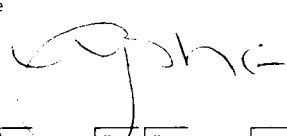
Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 2	^d 4	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2				
To date	^d 2	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature X  X											
Signature date	^d 0	^d 4	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3				

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tina King**

Company name **Herron Fisher**

Address **Satago Cottage**

360a Brighton Road

Post town **Croydon**

County/Region

Postcode **C R 2 6 A L**

Country

DX

Telephone **020 8688 2100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



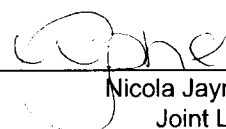
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Clarence Plaza Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/01/2022 To 23/01/2023 £	From 24/01/2022 To 23/01/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	5.50	5.50
8,187.00	Book Debts	NIL	NIL
225,077.00	Cash at Bank	216,279.49	216,279.49
		216,284.99	216,284.99
	COST OF REALISATIONS		
	Agents/Valuers Fees	200.00	200.00
	Legal Fees	100.00	100.00
	Office Holders Fees	2,250.00	2,250.00
	Specific Bond	100.00	100.00
	Statutory Advertising	279.90	279.90
		(2,929.90)	(2,929.90)
	UNSECURED CREDITORS		
	Directors	8,738.00	8,738.00
(11,318.00)	Trade & Expense Creditors	2,580.00	2,580.00
		(11,318.00)	(11,318.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	200,000.00	200,000.00
		(200,000.00)	(200,000.00)
221,946.00		2,037.09	2,037.09
	REPRESENTED BY		
	Bank 1 Current		2,037.09
	Vat Control Account		(46.00)
	Vat Receivable		46.00
			2,037.09



Nicola Jayne Fisher
Joint Liquidator

**Clarence Plaza Limited ("the Company") – In Members' Voluntary Liquidation
Joint Liquidators' Annual Progress Report to Members
For the period 24 January 2022 to 23 January 2023**

STATUTORY INFORMATION

Company name:	Clarence Plaza Limited
Registration number:	08846649
Principal Trading Address:	Jalna Firbank Lane Woking GU21 7QP
Registered Office:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former Registered Office:	Jalna Firbank Lane Woking GU21 7QP
Principal trading activity:	Management Consultancy
Joint Liquidators' names:	Nicola Jayne Fisher (IP No 9090) and Christopher Herron (IP No 8755)
Joint Liquidators' address:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Joint Liquidators' contact details:	tina.king@herronfisher.co.uk and 020 8688 2100.
Date of appointment:	24 January 2022
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE COMMENCEMENT OF THE LIQUIDATION

The Joint Liquidators' objectives at the commencement of the Liquidation were to realise the company's assets with a view to paying all creditors in full and making a distribution to shareholders if possible. No specific staffing issues were identified.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the commencement of the liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments Account for the period from 24 January 2022 to 23 January 2023 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Book debts

The Declaration of Solvency (DoS) included £8,187 in respect of a book debt. The company accountants advised this is in respect of a corporation tax refund due to the company of which £3,072, in respect of year ended 31 January 2020, was received prior to liquidation but the sum of £5,115, for the period 1 February 2020 to 31 August 2021, remains due to the company from HMRC. Correspondence has been sent to HMRC requesting payment of the outstanding sum, I have yet to receive a response.

Cash at Bank

The DoS estimated the company's cash at bank to realise £225,077. The company account was closed and the closing balance of £216,279.49 was received. The sum received was less than anticipated due to a directors' loan payment being made prior to liquidation.

Bank Interest

Gross bank interest totalling £5.50 has been received during the current reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets.

Preferential Creditors

The DoS did not anticipate any preferential creditors and, accordingly no such claims have been received.

Crown Creditors

The DoS did not include any amounts as being owed to HMRC and, accordingly no claim has been received from HMRC.

Non-preferential unsecured Creditors

The DoS included 2 non-preferential unsecured creditors with an estimated total liability of £11,318. This was in respect of accountancy fees which have been paid and a director's loan account which has been repaid. No other claims have been received despite a notice to prove being advertised in the London Gazette.

DISTRIBUTIONS TO MEMBERS

The following distributions have been made to the shareholder of the Company:

Date	Amount distribution £	Rate of distribution per share £
08/02/2022	200,000	400

JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by Members to be a fixed fee basis of £2,250 plus disbursements plus VAT for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of Members prior to my appointment at a meeting held on 24 January 2022. This fee has been paid in full and is shown in the Receipts and Payments Account.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Herron Fisher's fee policy are available at the link www.herronfisher.co.uk.

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

As at 23 January 2023 I have incurred total expenses of £679.90 all of which has been drawn as shown below and on the attached Receipts and Payments Account. I do not anticipate incurring any further expenses.

Type of expense	Amount incurred/ accrued in the reporting period £
Category 1	
Bond Premium	100.00
Agents Fees	200.00
Legal Fees	100.00
Statutory Advertising	279.90

No category 2 disbursements have been or will be charged.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Courts Trustees	Pension report	Fixed Fee
Wedlake Bell	Legal	Fixed Fee

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators' as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found at www.herronfisher.co.uk.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Christopher Herron and I are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> and I can confirm that we have not identified any threats to the ethical fundamental principles in respect of this case. We are also bound by the regulations of our professional body, which can be found at <http://www.insolvency-practitioners.org.uk>.

The Liquidation will remain open until the CT repayment due from HMRC has been received. I am uncertain as to how long this will take due to the backlog of work which HMRC currently have. Once received the liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tina King on 020 8688 2100, or by email at tina.king@herronfisher.co.uk.


NICKY FISHER
Joint Liquidator

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Corresponding with HMRC regarding CT repayments.

17/02/2023

Clarence Plaza Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 24/01/2022 To 23/01/2023 £	From 24/01/2022 To 23/01/2023 £
RECEIPTS			
Book Debts	8,187.00	0.00	0.00
Cash at Bank	225,077.00	216,279.49	216,279.49
Bank Interest Gross		5.50	5.50
		<u>216,284.99</u>	<u>216,284.99</u>
PAYMENTS			
Specific Bond		100.00	100.00
Office Holders Fees		2,250.00	2,250.00
Agents/Valuers Fees		200.00	200.00
Legal Fees		100.00	100.00
Statutory Advertising		279.90	279.90
Trade & Expense Creditors	(11,318.00)	2,580.00	2,580.00
Directors		8,738.00	8,738.00
Ordinary Shareholders		200,000.00	200,000.00
		<u>214,247.90</u>	<u>214,247.90</u>
Net Receipts/(Payments)		<u>2,037.09</u>	<u>2,037.09</u>
MADE UP AS FOLLOWS			
Bank 1 Current		2,037.09	2,037.09
		<u>2,037.09</u>	<u>2,037.09</u>


 Nicola Jayne Fisher
 Joint Liquidator