

**HORSESHOE TEA ROOMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Horseshoe Tea Rooms Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Horseshoe Tea Rooms Limited
Balance Sheet
As At 31 March 2023

Registered number: 08845307

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,299		1,528
			1,299		1,528
CURRENT ASSETS					
Stocks	5	8,426		9,153	
Debtors	6	70		70	
Cash at bank and in hand		9,802		8,834	
		18,298		18,057	
Creditors: Amounts Falling Due Within One Year	7	(38,981)		(23,096)	
NET CURRENT ASSETS (LIABILITIES)			(20,683)		(5,039)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,384)		(3,511)
NET LIABILITIES			(19,384)		(3,511)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			(19,385)		(3,512)
SHAREHOLDERS' FUNDS			(19,384)		(3,511)

Horseshoe Tea Rooms Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Carolyn Jones

Director

16/11/2023

The notes on pages 3 to 4 form part of these financial statements.

Horseshoe Tea Rooms Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Horseshoe Tea Rooms Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08845307. The registered office is Windyridge, Chaxhill, Westbury On Severn, Gloucestershire, GL14 1QR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

These financial statements have been prepared on a going concern basis which is dependent upon the continuing support of the director.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	50% on cost and 15% on reducing balance
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2.5. Leases

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2022: 3)

Horseshoe Tea Rooms Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2022	5,376
As at 31 March 2023	5,376
Depreciation	
As at 1 April 2022	3,848
Provided during the period	229
As at 31 March 2023	4,077
Net Book Value	
As at 31 March 2023	1,299
As at 1 April 2022	1,528

5. Stocks

	2023	2022
	£	£
Stocks	8,426	9,153
	8,426	9,153

6. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	70	70
	70	70

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	6,553	4,799
Accrued expenses	1,364	1,334
Director's loan account	31,064	16,963
	38,981	23,096

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

9. Ultimate Controlling Party

The company was controlled by its sole director, Mrs C Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.