

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Annabel London Limited

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for the Year Ended 31 January 2021

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Annabel London Limited

Company Information  
for the Year Ended 31 January 2021

**DIRECTORS:**

Miss A. R. F. Jefferson  
Mrs S. A. J. Bunch

**SECRETARY:**

**REGISTERED OFFICE:**

17a Althea Street  
London  
SW6 2RX

**REGISTERED NUMBER:**

08841612 (England and Wales)

**ACCOUNTANTS:**

Hiland Consulting Limited  
Hiland House  
282 The Ridgeway  
Botany Bay  
Enfield  
Middlesex  
EN2 8AP

Balance Sheet  
31 January 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		290		423
<b>CURRENT ASSETS</b>					
Debtors	5	14,370		15,413	
Cash at bank		<u>26,027</u>		<u>4,569</u>	
		40,397		19,982	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,967</u>		<u>21,487</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>17,430</u>		<u>(1,505)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,720		(1,082)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(20,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(55)</u>		<u>(80)</u>
<b>NET LIABILITIES</b>			<u>(2,335)</u>		<u>(1,162)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(2,337)</u>		<u>(1,164)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,335)</u>		<u>(1,162)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Annabel London Limited (Registered number: 08841612)

Balance Sheet - continued

31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2021 and were signed on its behalf by:

Miss A. R. F. Jefferson - Director

Mrs S. A. J. Bunch - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 January 2021

1. **STATUTORY INFORMATION**

Annabel London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

At 31st January 2021 there was a deficit on the Balance Sheet of £2,337 (2020: £1,162). During the COVID pandemic and lockdown measures in the United Kingdom, the company experienced a reduction in turnover but in 2021 trading activity has recovered. During the year, the Company applied for and received a Government Bounce Back Loan of £20,000 (see Note 9).

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2020	684
Additions	50
At 31 January 2021	<u>734</u>
<b>DEPRECIATION</b>	
At 1 February 2020	261
Charge for year	183
At 31 January 2021	<u>444</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>290</u>
At 31 January 2020	<u>423</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	12,158	15,152
Other debtors	2,212	261
	<u>14,370</u>	<u>15,413</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	7,913	10,809
Taxation and social security	12,938	9,682
Other creditors	2,116	996
	<u>22,967</u>	<u>21,487</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>20,000</u>	<u>-</u>

During the year, the Company applied for and received a Government Bounce Back Loan of £20,000 to support its ongoing activities. The loan is repayable within 6 years, no repayments are due within the first 12 months. Interest accrues at a rate of 0% for the first 12 months and, thereafter, at a rate of 2.5%.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2021 and 31 January 2020:

	2021	2020
	£	£
<b>Miss A. R. F. Jefferson</b>		
Balance outstanding at start of year	101	-
Amounts advanced	1,000	101
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,101</u>	<u>101</u>
<b>Mrs S. A. J. Bunch</b>		
Balance outstanding at start of year	101	-
Amounts advanced	1,000	101
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,101</u>	<u>101</u>

A current account is maintained for the Directors. The amounts owed to the Company by the Directors at the year end are included in Other debtors (Note 7).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.