

Registered Number: 08837138  
England and Wales

# CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 February 2021

**End date:** 31 January 2022

# CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED

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# CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED

## Accountants' Report

For the year ended 31 January 2022

Report to the directors on the preparation of the unaudited statutory accounts of CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED for the year ended 31 January 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED for the year ended 31 January 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED, as a body, in accordance with the terms of our engagement letter dated 01 March 2014. Our work has been undertaken solely to prepare for your approval the accounts of CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED and state those matters that we have agreed to state to the Board of Directors of CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED. You consider that CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 January 2022

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RAGAVAN AND CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
240 GROVE LANE  
BIRMINGHAM  
WEST MIDLANDS  
B20 2EY  
19 October 2022

**CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED**  
**Statement of Financial Position**  
**As at 31 January 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		37,671	45,940
		<b>37,671</b>	<b>45,940</b>
<b>Current assets</b>			
Stocks		1,251	4,195
Debtors		28,386	36,174
Cash at bank and in hand		19,417	27,129
		<b>49,054</b>	<b>67,498</b>
<b>Creditors: amount falling due within one year</b>		(20,044)	(27,655)
<b>Net current assets</b>		<b>29,010</b>	<b>39,843</b>
<b>Total assets less current liabilities</b>		66,681	85,783
<b>Creditors: amount falling due after more than one year</b>		(37,691)	(47,784)
Provisions for liabilities		172	(13)
<b>Net assets</b>		<b>29,162</b>	<b>37,986</b>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		29,152	37,976
<b>Shareholder's funds</b>		<b>29,162</b>	<b>37,986</b>

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 October 2022 and were signed on its behalf by:

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Mrs Sandra Chadwick  
Director

# CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 January 2022

#### **General Information**

CRAFTMASTER ENGINEERING ( MIDLANDS) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08837138, registration address GATE1 ARGYLE WORKS, ALMA STREET, SMETHWICK, WEST MIDLANDS, B66 2RL

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	18% Reducing Balance
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## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 3 (2021 : 3).



### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 February 2021	85,533	85,533
Additions	-	-
Disposals	-	-
At 31 January 2022	<b>85,533</b>	<b>85,533</b>
<b>Depreciation</b>		
At 01 February 2021	39,593	39,593
Charge for year	8,269	8,269
On disposals	-	-
At 31 January 2022	<b>47,862</b>	<b>47,862</b>
<b>Net book values</b>		
Closing balance as at 31 January 2022	<b>37,671</b>	<b>37,671</b>
Opening balance as at 01 February 2021	<b>45,940</b>	<b>45,940</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.