

Registered number: 8837138

CRAFTMASTER ENGINEERING (MIDLANDS) LTD

ACCOUNTS
FOR THE YEAR ENDED 31/01/2017

Prepared By:
RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
HANDSWORTH
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/01/2017

DIRECTORS

RICHARD TIPPER

Mrs Sandra Chadwick

REGISTERED OFFICE

240 Grove Lane

Handsworth

Birmingham

West Midlands

B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 8837138

BANKERS

LLOYDS BANK PLC

ACCOUNTANTS

RAGAVAN AND CO LTD

CHARTERED CERTIFIED ACCOUNTANTS

240 GROVE LANE

HANDSWORTH

BIRMINGHAM

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ACCOUNTS
FOR THE YEAR ENDED 31/01/2017

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BALANCE SHEET AT 31/01/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	41,959	3,026
CURRENT ASSETS			
Stock		5,370	5,155
Debtors	4	27,297	18,468
Cash at bank and in hand		11,936	14,219
		<u>44,603</u>	<u>37,842</u>
CREDITORS: Amounts falling due within one year	5	<u>79,697</u>	<u>38,963</u>
NET CURRENT LIABILITIES		<u>(35,094)</u>	<u>(1,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,865</u>	<u>1,905</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account		<u>6,855</u>	<u>1,895</u>
SHAREHOLDERS' FUNDS		<u>6,865</u>	<u>1,905</u>

For the year ending 31/01/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 27/10/2017 and signed on their behalf
by**

.....
RICHARD TIPPER
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 18%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/02/2016	4,500	4,500
Additions	48,143	48,143
At 31/01/2017	<u>52,643</u>	<u>52,643</u>
Depreciation		
At 01/02/2016	1,474	1,474
For the year	9,210	9,210
At 31/01/2017	<u>10,684</u>	<u>10,684</u>
Net Book Amounts		
At 31/01/2017	<u>41,959</u>	<u>41,959</u>
At 31/01/2016	<u>3,026</u>	<u>3,026</u>

3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock raw materials	2,925	2,775
Stock of finished goods	2,445	2,380
	<u>5,370</u>	<u>5,155</u>

4. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	27,297	18,468
	<u>27,297</u>	<u>18,468</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	-	6,787
VAT	6,838	7,189
PAYE control	576	212
Directors current account	55,746	20,962
Trade creditors	14,737	2,013
Accruals	1,800	1,800
	<u>79,697</u>	<u>38,963</u>

6. EMPLOYEES

2017	2016
No.	No.

7. SHARE CAPITAL

2017	2016
£	£

Allotted, issued and fully paid:

10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.