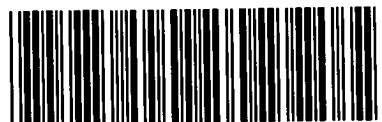


REGISTERED NUMBER: 08818931 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BRIGHTHELM TRADING LIMITED

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BRIGHTELM TRADING LIMITED (REGISTERED NUMBER: 08818931)

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FOR THE YEAR ENDED 31 DECEMBER 2022

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BRIGHTHELM TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS: J R Lane
Rev R D Wood

REGISTERED OFFICE: Brighthelm Centre
North Road
Brighton
East Sussex
BN1 1YD

REGISTERED NUMBER: 08818931 (England and Wales)

ACCOUNTANTS: Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTHELM TRADING LIMITED (REGISTERED NUMBER: 08818931)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company is to exercise its responsibilities to operate the Brighthelm Centre under licence from The Brighthelm Church and Community Centre Trust Limited. The company rents out a variety of rooms and spaces in the Centre and the garden to charities, social enterprises, community groups and commercial organisations for their meetings, work appointments, leisure pursuits and other activities. The Centre contains an auditorium for musical concerts, conferencing and theatre usage and the company also provides flexible office space to small organisations working in the environmental and social enterprise fields.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

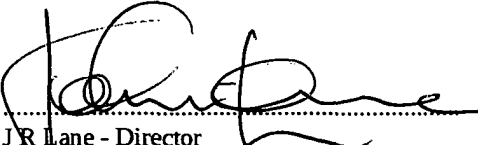
J R Lane
Rev R D Wood

Other changes in directors holding office are as follows:

Mrs C J Love and Mrs T H Lane ceased to be directors after 31 December 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


J R Lane - Director

Date: 26th September 2023

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRIGHTHELM TRADING LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brighthelm Trading Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Brighthelm Trading Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brighthelm Trading Limited and state those matters that we have agreed to state to the Board of Directors of Brighthelm Trading Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighthelm Trading Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brighthelm Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brighthelm Trading Limited. You consider that Brighthelm Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brighthelm Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 28th September 2023

This page does not form part of the statutory financial statements

BRIGHTELM TRADING LIMITED (REGISTERED NUMBER: 08818931)

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
TURNOVER	146,215	59,104
Cost of sales	<u>(358)</u>	<u>(2,305)</u>
GROSS PROFIT	145,857	56,799
Administrative expenses	<u>(194,275)</u>	<u>(197,957)</u>
	(48,418)	(141,158)
Other operating income	<u>24,497</u>	<u>146,610</u>
OPERATING (LOSS)/PROFIT	(23,921)	5,452
Interest receivable and similar income	<u>11</u>	<u>-</u>
	(23,910)	5,452
Interest payable and similar expenses	<u>(967)</u>	<u>(1,833)</u>
(LOSS)/PROFIT BEFORE TAXATION	(24,877)	3,619
Tax on (loss)/profit	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	<u><u>(24,877)</u></u>	<u><u>3,619</u></u>

The notes form part of these financial statements

BRIGHTELM TRADING LIMITED (REGISTERED NUMBER: 08818931)

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	16,395	13,601
Cash at bank and in hand		16,265	6,436
		<u>32,660</u>	<u>20,037</u>
CREDITORS			
Amounts falling due within one year	5	(65,125)	(18,825)
NET CURRENT (LIABILITIES)/ASSETS			
		<u>(32,465)</u>	<u>1,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(32,465)	1,212
CREDITORS			
Amounts falling due after more than one year	6	(23,200)	(32,000)
NET LIABILITIES			
		<u>(55,665)</u>	<u>(30,788)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(55,666)	(30,789)
		<u>(55,665)</u>	<u>(30,788)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

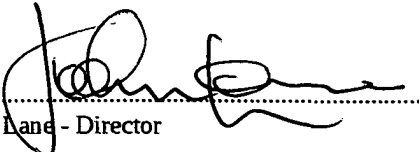
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26th September 2023 and were signed on its behalf by:


.....
J R Lane - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Brighthelm Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover represents the fair value of the consideration received for the sale of goods and the provision of services in the ordinary course of the company's activities. Turnover is shown net of Value Added Tax, returns, rebates and discounts.

The company recognises the following revenue:

Catering income at the point of sale
Letting income based on the periods let
Sundry income at the point of sale

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	15,424	5,543
Amounts owed by group undertakings	-	8,057
Other debtors	971	1
	<u>16,395</u>	<u>13,601</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	424	79
Amounts owed to group undertakings	38,817	-
Taxation and social security	2,862	4,194
Other creditors	23,022	14,552
	<u>65,125</u>	<u>18,825</u>

During 2021, the company received a loan from United Reformed Church of £40,000. The loan is subject to interest at 2.5% per annum and is repayable over 5 years. The balance outstanding at 31 December 2022 was £42,800.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>23,200</u>	<u>32,000</u>

7. RELATED PARTY DISCLOSURES

Summary of transactions with parent

During the year expenses were recharged from Brighthelm Church and Community Centre Trust, the parent charity, to the company amounting to £35,510 (2021: £46,095) and from the company to the parent charity amounting to £29,803 (2021: £27,039). At the balance sheet date the amount due to Brighthelm Church & Community Centre Trust Limited was £38,801 (2021: from £8,057).

8. ULTIMATE CONTROLLING PARTY

The company's immediate parent is Brighthelm Church and Community Centre Trust, incorporated in England and Wales.