

**Registered Number 08818562**

**SIMONE FOOD & WINE LIMITED**

**Abbreviated Accounts**

**29 December 2015**

## Abbreviated Balance Sheet as at 29 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	2,240	2,800
		<u>2,240</u>	<u>2,800</u>
<b>Current assets</b>			
Stocks		23,425	25,630
Cash at bank and in hand		510	2,690
		<u>23,935</u>	<u>28,320</u>
<b>Creditors: amounts falling due within one year</b>		<u>(44,754)</u>	<u>(41,285)</u>
<b>Net current assets (liabilities)</b>		<u>(20,819)</u>	<u>(12,965)</u>
<b>Total assets less current liabilities</b>		<u>(18,579)</u>	<u>(10,165)</u>
<b>Total net assets (liabilities)</b>		<u>(18,579)</u>	<u>(10,165)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(18,679)	(10,265)
<b>Shareholders' funds</b>		<u>(18,579)</u>	<u>(10,165)</u>

- For the year ending 29 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2016

And signed on their behalf by:

**Mrs Amarjeet Kaur Madaan, Director**

**Notes to the Abbreviated Accounts for the period ended 29 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents goods sold during the year excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Fixtures and equipment ~ 20% on reducing balance

**Other accounting policies****Stock**

Stock has been valued at the lower of cost and estimated net realisable value after making adjustments for obsolete and slow moving items.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	3,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 December 2015	<u>3,500</u>
<b>Depreciation</b>	
At 1 January 2015	700
Charge for the year	560
On disposals	-
At 29 December 2015	<u>1,260</u>
<b>Net book values</b>	
At 29 December 2015	<u><u>2,240</u></u>
At 31 December 2014	<u><u>2,800</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2015

2014

	£	£
100 Ordinary shares of £1 each	100	100

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