In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

THURSDAY

ACGG73P6

A03 16/11/2023 #120

COMPANIES HOUSE

1 Company details

Company number	0 8 8 1 0 4 6 0
Company name in full	RICHMASTER LIMITED

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Phillip A
Surname	Roberts

3 Liquidator's address

Building name/number	Sterling Ford
Street	Centurion Court
Post town	83 Camp Road
County/Region	St. Albans
Postcode	A L 1 5 J N
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 3 d 0	m 0 m 8	y 2 y 0 y 2 y 2
To date	d 2 d 9	m 0 m 8	y 2 y 0 y 2 y 3

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X
Signature date	d 1 d 3	m 0 m 9 y 2 y 0 y 2 y 3

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Fedai Eren

Company name: PHILLIP A ROBERTS

Address: Centurion Court
83 Camp Road

Post town: St Albans

County/Region:

Postcode: A L 1 5 J N

Country:

DX:

Telephone: 01727 811 161

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RICHMASTER LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 30/08/2022 To 29/08/2023 £	From 30/08/2017 To 29/08/2023 £
	ASSET REALISATIONS		
3,500.00	Kitchen Plant & Machinery	NIL	NIL
	Sale of Business Assets	NIL	3,500.00
		NIL	3,500.00
	UNSECURED CREDITORS		
(51,259.00)	H M Revenue & Customs - PAYE & NI	NIL	NIL
(68,749.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(116,509.00)		**NIL**	**3,500.00**
	REPRESENTED BY		
	Bank 1 - Current		4,200.00
	VAT Payable		(700.00)
			3,500.00

Note:

Phillip A Roberts
Liquidator

STERLING FORD
SPECIALIST CONSULTING GROUP

Centurion Chambers
Centurion Court
83 Camp Road
St Albans
Herts
AL1 5JN

Tel: 01727 811 161
Fax: 01727 858 716
www.sterlingford.co.uk
e-mail: office@sterlingford.co.uk

Our ref: JPA/PAR/FE/231027-2833-1-Report
Your Ref:

27 October 2023

TO ALL MEMBERS AND KNOWN CREDITORS

Dear Sirs

RE: RICHMASTER LTD T/A MILANO PIZZA
IN CREDITORS' VOLUNTARY LIQUIDATION ("the Company")
Former Trading Address: 63 High Street, Waltham Cross, Hertfordshire, EN8 7AE.
Company Registration No: 08810460
Date of Liquidation: 30 August 2017

Further to my report to creditors dated 26 October 2022, I am pleased to update creditors on the administration of this matter under Part 18 The Insolvency (England and Wales) Rules 2016 ("the Rules 2016"), by issuing this Progress Report for the Sixth year of the liquidation, for the period 30 August 2022 to 29 August 2023. I would also advise members and creditors of any material matters that have arisen since the sixth anniversary of the liquidation, to the date of this report.

Accordingly, please find attached hereto the following: -

a) Statutory Information
b) **Abstract of the Liquidator's Receipts and Payments** – from which you will note that the balance in the estate account as at 29 August 2023 stood at £4,200.00.
c) **Notice of Decision Procedure** pursuant to Rule 15.8 of the Rules 2016.
d) **Response Form** - to record your decision on the each of the proposed Resolutions to be returned to this office by **23:59 hours on 28th November 2023** - the specified Decision Date.

PROGRESS REPORT

1. General / Background

I was appointed Liquidator of the Company on 30 August 2017 and this is my sixth progress report to the members and creditors of the Company, showing how the liquidation has been conducted so far.

2. Realisation of Assets

2.1 Compensation for Assets transferred

I would advise creditors that in the director's Statement of Affairs/SIP6 report, the Company's assets given away to a third-party operator comprising kitchen plant and machinery, other furniture, fixtures and fittings were formerly held at the premises, which had an estimated realisable value of £3,500, which the former director had agreed should be realised in the liquidation. I would advise creditors that after a period of negotiation, an invoice for £3,500 plus VAT was issued to Milano Distribution Ltd and on 15 August 2018, the first of ten instalments of £420 [£350 plus VAT] was received. I would advise creditors that all instalments were received, which, in aggregate amounted to £3,500 plus VAT or £4,200 including VAT.

3. Investigations

3.1 Company Directors Disqualification Act 1986 ("CDDA 1986")

The Liquidator is required by law to submit confidential reports to the Department for Business, Energy and Industrial Strategy's Disqualification Unit (BEIS) on the conduct of each person who acted as a director of the Company in the three-year period before the liquidation. These have been completed and duly submitted.

3.2 Statement of Insolvency Practice 2 ("SIP2")

In accordance with SIP2 a liquidator is also required, inter alia, to investigate any prior (antecedent) transactions that he may be able to challenge for the purpose of obtaining a recovery for the benefit of the liquidation estate.

3.2.1 Initial enquiries

One of the first steps taken in these enquiries was to review the bank statements obtained for the Company and analyse the transactions appearing therein to both gain an understanding of how the business operated as well as to identify antecedent transactions.

From the enquiries made, the Company appeared to have traded for about 24 months from February 2014 to February 2016. Total turnover for the 24-month period, as suggested by the credits appearing on the bank statements, after adjusting for VAT, appeared to have amounted to approx. £121,000 and purchases/expenses comprised:

	£
Purchases of stock and consumables – MDistribution Limited	14,950
Rent	27,750
Rates	8,100
Wages	19,027
Utilities	20,165
Total	**89,992**
Provision for franchise fees	10,000
	99,992
Net profit [indicative]	**21,008**

3.2.2 Relationship between the Company and MDistribution Limited [also in liquidation]

The findings of my enquiries into the relationship between these two companies were as follows:

3.2.2.1 It appeared that MDistribution Limited acquired the rights to the franchise business operated from 63 High Street, Waltham Cross, Hertfordshire, EN8 7AE from STR Solutions Limited for £60,000 gross, which after setting off amounts due from STR Solutions Limited to MDistribution Limited in respect of unpaid franchise fees and purchases of stock left MDistribution to pay the balance remaining in cash of £21,300, which was paid to STR Solutions from its account in three instalments: £10,000 on 24/11/2013, £5,000 on 31/01/2014 and £6,300 on 10/02/2014

3.2.2.2 The lease of 63 High Street, Waltham Cross, Hertfordshire, EN8 7AE, which was held in the name of Thrush Green Services Limited, remained in that company's name, but Suni Kapoor replaced Rahul Deb, who resigned on 6 January 2014. Rahul Deb was the director of STR Solutions Limited. Thrush Green Services Limited was dissolved on 25 September 2018.

3.2.2.3 Inter-company transactions between MDistribution Limited and Richmaster Ltd – as taken from Richmaster's bank statements. After an initial deposit from MDistribution of £3,000 for working capital received on 14 February 2014, Richmaster paid MDistribution Limited the sum of £14,950 for stock and other consumables between the period 31/10/2014 and 13/1/2016

3.2.2.4 MDistribution's claim in the liquidation of Richmaster Ltd therefore, appears to comprise:

£	
60,000	- (gross) MDistribution paid to STR Solutions before setting off unpaid stock and franchise fees
12,000	- of franchise fees Richmaster failed to pay MDistribution at the rate of £100 plus VAT week for 100 weeks
3,000	- advanced as working capital on 14/2/14
75,000	

However, in the absence of any contract/Franchise Agreement, it is not entirely clear as to why legally, Richmaster would have been liable to pay MDistribution £60,000 to operate the business or even the £12,000 in franchise fees.

4. Creditors' Claims

My records indicate that there were 4 creditors in this matter, but to date, only HM Revenue and Customs (HMRC) have submitted a proof of debt with a claim of £68,436.11. Of HMRC's claim, £45,349.70 relates to VAT [£35,979 tax, £286.70 interest and £9,084 penalty], £527.34 relates to PAYE and £21,498.65 to Corporation Tax (including penalties and interest).

5. Dividend Prospects

There are no preferential creditors in this matter.

My enquiries into the Company's affairs have been completed and after defraying some of the costs incurred during the currency of this liquidation, there shall not be any funds available to permit a dividend to be declared and paid to any class of creditor.

6. Pre-Appointment Costs

The Statement of Affairs' fee/ pre-appointment costs, as disclosed in the Statement of Insolvency Practice 6 Report submitted to creditors both before and following the date of liquidation of 30 August 2017, were a set fee of £2,750 plus VAT and disbursements of £181 plus VAT which is £3,517.20 including VAT in total, which, Mr Suni Kapoor paid personally. A resolution for the approval and reimbursement of these costs is provided in the Notice of Decision Procedure attached and in the Response Form

7. Liquidator's Remuneration & Expenses

7.1 Fixing of basis of remuneration

I have included in the Notice of Decision Procedure attached and in the Response Form, a resolution for the fixing of my remuneration on the basis of the time spent by me and my staff.

7.1.2 Breakdown & time costs recorded for sixth year - 30 August 2022 to 29 August 2023

My time costs for the period from 30 August 2022 to 29 August 2023 amounted to £285.00, which equates to 1.00 hours at an average rate of £285.00 per hour. My time costs analysis for the period from 30 August 2022 to 29 August 2023 is provided at Appendix 1 below. In accordance with Statement of Insolvency Practice 9, these time costs of £285.00 were approximately attributable to work performed on the following: -

Appendix 1

Classification of work function	Hours					
	Partner / Office Holder	Manager	Assistants & Support Staff	Total Hours	Time Cost £	Average hourly rate
Administration and Planning						
Realisations of Assets						
Creditors						
-Communication with creditors (including Reporting)	0.47	1.00		1.47	502.00	502.00
Case specific matters						
Total Hours	**0.47**	**1.00**		**1.47**		**341.97**
Total time costs incurred (£)					**502.00**	

7.1.3 Against this sum an amount of £NIL has been drawn on account leaving a balance due of £502.00.

7.2. Cumulative Time Costs for the first six years of this administration of the Liquidation Estate

My time costs for the period from 30 August 2017 to 29 August 2018 amounted to £3,658.50 plus VAT, which equates to 26.37 hours at an average rate of £138.73 per hour. My time costs for the period from 30 August 2018 to 29 August 2019 amounted to £2,513.50 plus VAT, which equates to 8.00 hours at an average rate of £314.88 per hour. My time costs for the period from 30 August 2019 to 29 August 2020 amounted to £204.00 plus VAT, which equates to 0.80 hours at an average rate of £255.00 per hour. My time costs for the period from 30 August 2020 to 29 August 2021 amounted to £255.00 plus VAT, which equates to 1.00 hours at an average rate of £255.00 per hour. My time costs for the period from 30 August 2021 to 29 August 2022 amounted to £184.33 plus VAT, which equates to 0.40 hours at an average rate of £275.00 per hour Therefore, my cumulative time costs analysis for the first six years from 30 August 2017 to 29 August 2023 is provided at Appendix 2 below. In accordance with Statement of Insolvency Practice 9, these time costs of £7,316.33 were approximately attributable to work performed on the following: -

Appendix 2

Classification of work function	Hours					
	Partner / Office Holder	Manager	Assistants & Support Staff	Total Hours	Time Cost £	Average hourly rate
Administration and Planning						
Administration / Case Planning/ Case Review	0.33	0.20	0.25	0.78	212.60	271.41
Statutory Reporting/ Staff Briefing/ Setting Work to Do	0.17			0.17	72.87	437.20
Investigations	0.10	0.20		0.30	77.81	259.35
Cashiering		0.30		0.30	89.92	299.74
Realisations of Assets						
Communication/ Correspondence with Mr Kapoor re: Company Assets	1.73	2.80		4.53	1,384.45	305.62
Communication/ Correspondence with HSBC Bank Plc	0.18			0.18	69.76	380.50
Communication/ Correspondence with Agents re: Company Assets	0.30			0.30	114.15	380.50
Data Capture/ Transactional Analysis		0.70	18.50	19.20	1,291.55	67.27
Creditors						
-Communication with creditors (including progress reports)	3.10	5.40		8.60	2,627.56	305.53
Creditors Claims		0.10		0.10	25.94	259.35
Case specific matters						
-Communication Correspondence The Insolvency Service re: Directors Conduct	2.96	0.50		3.46	1,266.70	365.74
Communication/ Correspondence with HMRC	0.15	0.10		0.25	83.01	332.04
Total Hours	**9.13**	**10.30**	**18.75**	**38.18**		**191.63**
Total time costs incurred (£)				**7,316.33**		

7.2.3. I would advise creditors that against the time costs incurred in the sum of £7,316.33, the sum of £NIL has been drawn on account leaving a balance of £7,316.33.

7.2.4. In accordance with Rule 18.30 of the Rules 2016, where the Office Holder exceeds the fees estimate provided, he must not draw any remuneration in excess of the total amount set out in the fees estimate before providing an explanation for exceeding the previous estimate and then obtaining retrospective approval. In my report of 26 October 2022, I provided a time rated fee estimate for the sixth year of the liquidation in the sum of **£1,603.00**. Accordingly, in view of the actual time costs incurred, I am within my time estimate provided.

7.3 Liquidator's Disbursements

7.3.1 Pre-appointment Disbursements - paid by Suni Kapoor

	£	£
Set-up Costs (Stationery, IPS & database set up time, cashier's input of CAU cash book, storage materials, cashier's & administrators' files)	181.00	
VAT	36.20	
Total	217.20	
Drawn to date	217.20	
Balance Due	NIL	

7.3.2 Liquidator's Disbursements

The following disbursements have been incurred in this matter:-

Category 1 Disbursements (Third Party)		
Postage	3.90	
Advertising	138.00	
Bonding	44.00	
Total	185.90	
VAT	27.60	213.50
Category 2 Disbursements (For the basis on which these charges have been calculated, please refer to this Firm's policy regarding disbursements (1 June 2017 Edition))		
Photocopies	15.25	
Total	3.05	
VAT	18.30	18.30
Total Category 1 & 2 Disbursements (Including VAT)		231.80
Drawn to date	201.15	
VAT	30.65	***231.80**

*paid by Suni Kapoor

7.4 Estimated Future Costs

On the premise that my remuneration had been fixed on a time and rate basis, then in accordance with Rule 18.16-4(b) The Insolvency (England and Wales) Rules 2016 and Statement of Insolvency Practice 9, I would be required to provide you with an estimate of the level of my future remuneration on the basis of recorded time spent and also to provide an estimate of my future expenses, which on such basis, would be as follows:

7.4.1 Estimated Future Remuneration (Fee Estimate)

Work projected to be performed in seventh year of liquidation or to conclusion (if concluded before seventh anniversary) and the cost of that work is estimated as follows:-

		Hours					
Classification of work function	**Notes**	**Office Holder/ Partner**	**Manager**	**Assistants & Support Staff**	**Total Hours**	**Time Cost £**	**Average hourly rate**
Administration and Planning	(1)	0.30	0.50		0.80	285.50	356.88
Creditors - Including Report	(2)	1.60	2.00		3.60	1,317.50	365.97
Total Hours		**1.90**	**2.50**		**4.40**		**364.32**
Estimated Total time costs to be incurred (£)						**1,603.00**	

Notes: (1) Reviews and Liaising between the Liquidator and Staff, Compliance, concluding liquidation
(2) Reporting to Creditors, notifying closure to relevant third parties

I would state that in accordance with Rule 18.4(1) The Insolvency (England and Wales) Rules 2016 that the estimated time costs to be incurred for the sixth year/period to conclusion (if concluded before the sixth anniversary) is estimated to amount to £1,603.00 plus VAT.

7.4.2 Estimated Future Expenses

Such future expenses are likely to include photocopies, postage etc. if I am able to conclude the liquidation by 29 August 2024 and in total, are unlikely to exceed £50 plus VAT. Full details of such expenses incurred shall be provided in my next report.

8. Further matters preventing conclusion of liquidation

Preparation of this report and a final report, convening a Decision Procedure to fix and approve the basis and quantum of my remuneration, which I have done herein and undertaking closing procedures to conclude liquidation prior to the Company's dissolution. Projected timescale to conclusion – approximately 2-3 months

9. Guide to Fees and Statement of Creditors' Rights

Creditors have a right to request further information from the Liquidator and additionally have a right to challenge the Liquidator's remuneration and expenses - time limits apply. Details can be found and downloaded at https://www.r3.org.uk/media/documents/technical_library/SIPS/SIP_9_EW.pdf. Alternatively a copy is available free of charge upon request from the address above.

If a creditor requires further information about the remuneration or expenses reported on herein, they must request it in writing within 21 days of receipt of this report (Rules 18.4 Insolvency (England and Wales) Rules 2016). If creditors claim that the remuneration or other expenses are excessive then they (representing 10% in value of the creditors) may apply to court in accordance with Rule 18.34.

I would advise you that I am bound by the Insolvency Code of Ethics in relation to the work performed for each insolvency appointment I hold and would inform you that my firm's Complaints Handling Policy may be found at the following link http://sterlingford.co.uk/complaints.html.

Furthermore, I would advise you that I, Phillip Roberts and my firm, Sterling Ford adhere to a zero tolerance Ant-bribery and Corruption Policy.

Finally, I would refer you to this firm's policies regarding the protection and retention of personal data, which may be viewed at www.sterlingford.co.uk/privacy.html

Yours faithfully

PHILLIP A. ROBERTS
LIQUIDATOR

STATUTORY INFORMATION			
Registered Number	**08810460**		
Registered Name	**The company's registered name is RICHMASTER LIMITED**		
	The company was incorporated on 11 DECEMBER 2013, as RICHMASTER LIMITED.		
Incorporation Date	**The company was incorporated on 11 DECEMBER 2013.**		
Commencement of Trade	**The company commenced trade on 6 JANUARY 2014.**		
Trading Name	**MILANO PIZZA**		
Nature of Trade	**Take-away food shops and mobile stands**		
Principal Trading Addresses	**The company's principal trading addresses are: 63 High Street, Waltham Cross, Hertfordshire, EN8 7AE.**		
Registered Office	**The company's current registered office is Unit 5 Squirrels Trading Estate, Viveash Close, Hayes, Middlesex UB3 4RZ but shall be changed to STERLING FORD, CENTURION COURT, 83 CAMP ROAD, ST ALBANS, HERTS AL1 5JN for the purposes of winding up.**		
Share capital	**1 ordinary share of £1 nominal value was issued and fully paid**		
Group Structure	The company was not part of a group.		
Current Director(s)	Current Director(s)hip details are as follows:		
	SUNI KAPOOR	Appointed:	**6 JANUARY 2014**
Other Director(s)hips	**Milano Distribution Limited, Mobilegeek Limited, Mefone Assessories Limited, Thrush Green Services Limited, M Distribution Limited [resigned 1 March 2016]**		
Company's Bankers	The Company closed its bank account, following cessation of trade in February 2016.		
Previous Insolvencies	The company and its Director(s) have not been involved in any previous insolvency.		

RICHMASTER LIMITED
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 30/08/2022 To 29/08/2023 £	From 30/08/2017 To 29/08/2023 £
RECEIPTS			
Kitchen Plant & Machinery	3,500.00	0.00	0.00
Sale of Business Assets		0.00	3,500.00
VAT Payable		0.00	700.00
		0.00	4,200.00
PAYMENTS			
Trade Creditors	(68,749.00)	0.00	0.00
H M Revenue & Customs - PAYE & NI	(51,259.00)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		0.00	0.00
BALANCE - 29 August 2023			**4,200.00**

Note:

Notice of Decision Procedure pursuant to Rule 15.8 The Insolvency (England and Wales) Rules 2016.

RICHMASTER LTD - IN LIQUIDATION

(a)Decisions to be made: on the resolutions proposed, as follows:

1. To approve the Liquidator's Report and Accounts dated 27 October 2023.

2. That the Statement of Affairs/pre-Appointment fees agreed to be paid to Sterling Ford by the Company in the sum of £2,750.00 plus VAT and pre-appointment disbursements of £181.00 plus VAT, that is a total of £2,931.00 plus VAT and £3,517.20 including VAT, be approved for the purpose of reimbursing Suni Kapoor in accordance with Rules 6.7 and 6.42(4)(d) of the Rules the sum of £3,517.20 that he paid Sterling Ford.

3. That the basis of the Liquidator's remuneration be fixed by reference to the time properly given by him and his staff, to be recorded at the charge out rates specified in Sterling Ford's Policies Regarding Fees and Disbursements in each edition since my appointment including the most recent October 2023 Edition, as attached.

4. To approve the Liquidator's total time costs incurred for the period from 30 August 2017 to 29 August 2023 in the sum of £7,316.33 plus VAT and to authorise the drawing of the sum of £3,500 plus VAT on account.

(b)Decision Procedure: by Correspondence (rule 15.3(a) of the 2016 Rules) - A Response Form is enclosed which must be lodged with me, the Convener, by no later than the Decision Date (as specified below), at the **Venue:** Sterling Ford, Centurion Court, 83 Camp Road, St Albans, Herts AL1 5JN.

(c)Decision Date: 23:59 hours on 28th November 2023

(d)Deadline for delivery of proofs otherwise a creditor's vote shall be disregarded:

Proofs must be delivered at the Venue by no later than the Decision Date.

Pursuant to Rule 1.53 The Insolvency (England and Wales) Rules 2016, once a proof has, or details of a claim have, been delivered to an office-holder in accordance with these Rules that proof or those tails need not be delivered again; and accordingly, where a provision of these Rules requires elivery of a proof or details of a claim by a certain time, that requirement is satisfied if the proof has or the details have already been delivered.

(e)Creditors whose debts are small (rule 14.31(1) the 2016 Rules) must still deliver a proof by the Decision Date if they wish to vote

(f)Creditors who have opted out from receiving notices may still vote if they deliver a proof in accordance with (e) above

(g)Creditors who meet the thresholds given in section 246ZE of the Insolvency Act 1986, that being, 10% in value of the creditors' claims/10% of creditors in number/10 creditors, may, within five business days from the date of delivery of this notice require a physical meeting to be held to consider the resolutions requiring a decision to be made as set out in (b) (1) to (2) inclusive, above

Dated: 27 OCTOBER 2023

.....

PHILLIP ANTHONY ROBERTS - LIQUIDATOR
CONVENER

TO: PHILLIP ANTHONY ROBERTS (LIQUIDATOR) – CONVENER,

Sterling Ford, Centurion Court, 83 Camp Road, St Albans, Herts AL1 5JN

RE: RICHMASTER LTD - IN LIQUIDATION

Decision Procedure Response Form:

I/we* confirm my/our* receipt of your Progress Report and Account dated 27 October 2023 and I/we vote as follows:

1)	To approve the Liquidator's Report and Accounts dated 27 October 2023.	**Yes / No**
2)	That the Statement of Affairs/pre-Appointment fees agreed to be paid to Sterling Ford by the Company in the sum of £2,750.00 plus VAT and pre-appointment disbursements of £181.00 plus VAT, that is a total of £2,931.00 plus VAT and £3,517.20 including VAT, be approved for the purpose of reimbursing Suni Kapoor in accordance with Rules 6.7 and 6.42(4)(d) of the Rules the sum of £3,517.20 that he paid Sterling Ford.	**Yes / No**
3)	That the basis of the Liquidator's remuneration be fixed by reference to the time properly given by him and his staff, to be recorded at the charge out rates specified in Sterling Ford's Policies Regarding Fees and Disbursements in each edition since my appointment including the most recent October 2023 Edition, as attached.	**Yes / No**
4)	To approve the Liquidator's total time costs incurred for the period from 30 August 2017 to 29 August 2023 in the sum of £7,316.33 plus VAT and to authorise the drawing of the sum of £3,500 plus VAT on account.	**Yes / No**

**** Delete as appropriate***

Signature _____ **Date** _____

Creditor's Name in Capitals _____

Name of Signatory _____

Position with Creditor or Relationship to Creditor/Authority for Signature

_____

Please complete this form and return it to this office as soon as possible, but no later than by the Decision Date: 23:59 hours on 28th November 2023