

Abbreviated Unaudited Accounts

for the Period 10 December 2013 to 31 December 2014

for

Studio Villa Lena Ltd

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for the Period 10 December 2013 to 31 December 2014

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DIRECTORS:

Mrs E Evstafyeva
J M Hadey

REGISTERED OFFICE:

Manchester Square
18 Fitzhardinge Street
London
W1H 6EQ

REGISTERED NUMBER:

08809163 (England and Wales)

ACCOUNTANTS:

Dave & Co
Manchester Square
18 Fitzhardinge Street
London
W1H 6EQ

Abbreviated Balance Sheet

31 December 2014

	Notes	£
CURRENT ASSETS		
Debtors		100
CREDITORS		
Amounts falling due within one year		<u>13,035</u>
NET CURRENT LIABILITIES		<u>(12,935)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,935)</u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		<u>(13,035)</u>
SHAREHOLDERS' FUNDS		<u>(12,935)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2015 and were signed on its behalf by:

Mrs E Evstafyeva - Director

Notes to the Abbreviated Accounts
for the Period 10 December 2013 to 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

3. **ULTIMATE PARENT COMPANY**

Villa Lena Foundation is regarded by the directors as being the company's ultimate parent company.

Villa Lena Foundation (registered charity number 1155118) owns 100% of shares issued in Studio Villa Lena Ltd. The Foundation supports artists working in art, music and other creative disciplines.

4. **RELATED PARTY**

Mrs E Evstafyeva and Mr J M Hadey are also directors and trustees of Villa Lena Foundation.

Included in creditors is an amount of £275 due to Mr J Hadey, director of Studio Villa Lena Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.