

COMPANY REGISTRATION NUMBER: 8808733

BOD HEULOG DENTAL CARE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 January 2018

BOD HEULOG DENTAL CARE LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2018

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	5	280,000		297,500	
Tangible assets	6	32,517		38,506	
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		312,517		336,006	
CURRENT ASSETS					
Stocks		5,000		4,500	
Debtors	7	713		2,284	
Cash at bank and in hand		96,462		73,467	
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		102,175		80,251	
CREDITORS: Amounts falling due within one year	8	21,984		83,160	
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NET CURRENT ASSETS/(LIABILITIES)			80,191		(2,909)
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TOTAL ASSETS LESS CURRENT LIABILITIES			392,708		333,097
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NET ASSETS			392,708		333,097
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CAPITAL AND RESERVES					
Called up share capital		100		100	
Profit and loss account		392,608		332,997	
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SHAREHOLDERS FUNDS		392,708		333,097	
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BOD HEULOG DENTAL CARE LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2018

These financial statements were approved by the board of directors and authorised for issue on 23 October 2018 , and are signed on behalf of the board by:

Dr S Edwards

Director

Company registration number: 8808733

BOD HEULOG DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 47 Russell Road, Rhyl, LL18 3DA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

The revenue shown in the profit and loss account represents income receivable from dental treatments carried out during the period. Revenue in respect of dental treatment uncompleted at the year-end date is recognised by reference to the stage of completion.

(c) Current & deferred tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

(g) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(h) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 15 (2017: 14).

5. INTANGIBLE ASSETS

	Goodwill
	£
Cost	
At 1 February 2017 and 31 January 2018	350,000

Amortisation	
At 1 February 2017	52,500
Charge for the year	17,500

At 31 January 2018	70,000

Carrying amount	
At 31 January 2018	280,000

At 31 January 2017	297,500

6. TANGIBLE ASSETS

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 February 2017	51,556	8,577	6,561	66,694
Additions	4,849	—	—	4,849
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At 31 January 2018	56,405	8,577	6,561	71,543
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Depreciation				
At 1 February 2017	19,458	4,937	3,793	28,188
Charge for the year	9,236	910	692	10,838
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At 31 January 2018	28,694	5,847	4,485	39,026
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Carrying amount				
At 31 January 2018	27,711	2,730	2,076	32,517
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At 31 January 2017	32,098	3,640	2,768	38,506
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7. DEBTORS

	2018	2017
	£	£
Trade debtors	713	2,284
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8. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	3,664	2,824
Corporation tax	22,958	22,131
Directors current accounts	(4,638)	12,442
Other creditors	—	45,763
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	21,984	83,160
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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Dr S Edwards	12,443	86,684	(103,766)	(4,639)
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	2017			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Dr S Edwards	98,355	34,721	(120,633)	12,443
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10. RELATED PARTY TRANSACTIONS

During the year the director made available a loan to the company. This loan is interest free and repayable upon demand. At the year end the balance of this loan was £4,638 debit (£12,443 credit).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.