

COMPANY REGISTRATION NUMBER: 8808733

BOD HEULOG DENTAL CARE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 January 2019

BOD HEULOG DENTAL CARE LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Intangible assets	5	262,500	280,000
Tangible assets	6	31,570	32,517
		<u>294,070</u>	<u>312,517</u>
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors	7	73,588	5,351
Cash at bank and in hand		136,870	96,462
		<u>215,458</u>	<u>106,813</u>
CREDITORS: Amounts falling due within one year	8	<u>29,476</u>	<u>26,622</u>
NET CURRENT ASSETS		185,982	80,191
TOTAL ASSETS LESS CURRENT LIABILITIES		480,052	392,708
NET ASSETS		480,052	392,708
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		479,952	392,608
SHAREHOLDERS FUNDS		480,052	392,708

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BOD HEULOG DENTAL CARE LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2019

These financial statements were approved by the board of directors and authorised for issue on 21 October 2019 , and are signed on behalf of the board by:

Dr S Edwards

Director

Company registration number: 8808733

BOD HEULOG DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 47 Russell Road, Rhyl, LL18 3DA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

The revenue shown in the profit and loss account represents income receivable from dental treatments carried out during the period. Revenue in respect of dental treatment uncompleted at the year-end date is recognised by reference to the stage of completion.

(c) Current & deferred tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
----------	---	------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

(g) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(h) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 17 (2018: 15).

5. INTANGIBLE ASSETS

	Goodwill
	£
Cost	
At 1 February 2018 and 31 January 2019	350,000

Amortisation	
At 1 February 2018	70,000
Charge for the year	17,500

At 31 January 2019	87,500

Carrying amount	
At 31 January 2019	262,500

At 31 January 2018	280,000

6. TANGIBLE ASSETS

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 February 2018	56,405	8,577	6,561	71,543
Additions	7,721	3,842	—	11,563
Disposals	(2,649)	—	—	(2,649)
At 31 January 2019	61,477	12,419	6,561	80,457
Depreciation				
At 1 February 2018	28,694	5,847	4,485	39,026
Charge for the year	8,361	1,643	519	10,523
Disposals	(662)	—	—	(662)
At 31 January 2019	36,393	7,490	5,004	48,887
Carrying amount				
At 31 January 2019	25,084	4,929	1,557	31,570
At 31 January 2018	27,711	2,730	2,076	32,517

7. DEBTORS

	2019 £	2018 £
Trade debtors	4,200	713
Other debtors	69,388	4,638
	73,588	5,351

8. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	3,964	3,664
Corporation tax	25,512	22,958
	29,476	26,622

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director entered into the following advances and credits with the company:

	2019			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Dr S Edwards	(4,638)	79,817	(144,568)	(69,389)
	2018			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Dr S Edwards	12,443	86,684	(103,765)	(4,638)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.