

Company Registration No. 08793486 (England and Wales)

**FLUFFY SHEEP STRATEGIC DESIGN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
PAGES FOR FILING WITH REGISTRAR**

**FLUFFY SHEEP STRATEGIC DESIGN LIMITED**

**CONTENTS**

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

# FLUFFY SHEEP STRATEGIC DESIGN LIMITED (REGISTERED NUMBER: 08793486)

## BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		3,124		4,166
<b>Current assets</b>					
Debtors	4	447		10,172	
Cash at bank and in hand		78,759		92,312	
		<u>79,206</u>		<u>102,484</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(4,336)</u>		<u>(24,464)</u>	
<b>Net current assets</b>			74,870		78,020
<b>Total assets less current liabilities</b>			<u>77,994</u>		<u>82,186</u>
<b>Provisions for liabilities</b>			(531)		(708)
<b>Net assets</b>			<u>77,463</u>		<u>81,478</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			77,461		81,476
<b>Total equity</b>			<u>77,463</u>		<u>81,478</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**FLUFFY SHEEP STRATEGIC DESIGN LIMITED (REGISTERED NUMBER: 08793486)**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2018**

---

The financial statements were approved and signed by the director and authorised for issue on 2 July 2019

Mr J R B Hodd  
**Director**

# FLUFFY SHEEP STRATEGIC DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

---

### 1 Accounting policies

#### Company information

Fluffy Sheep Strategic Design Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing Balance
Computer equipment	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# FLUFFY SHEEP STRATEGIC DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

---

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.5 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

# FLUFFY SHEEP STRATEGIC DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2018 and 31 December 2018	382	8,939	9,321
<b>Depreciation and impairment</b>			
At 1 January 2018	96	5,059	5,155
Depreciation charged in the year	72	970	1,042
At 31 December 2018	168	6,029	6,197
<b>Carrying amount</b>			
At 31 December 2018	214	2,910	3,124
At 31 December 2017	286	3,880	4,166

### 4 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	10,172
Other debtors	447	-
	447	10,172

### 5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	2,113	14,416
Other taxation and social security	-	6,585
Other creditors	2,223	3,463
	4,336	24,464

### 6 Called up share capital

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 ordinary A of £1 each	2	2
	2	2

## **FLUFFY SHEEP STRATEGIC DESIGN LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**6 Called up share capital**

**(Continued)**

**7 Related party transactions**

Included in other creditors is a director's loan account balance of £99 (2017: £1,398)

During the year dividends of £12,100 (2017: £43,414) were paid to the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.