

Unaudited Financial Statements
for the Year Ended 30th November 2020
for
Eccles Stone Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 30th November 2020**

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Eccles Stone Limited

**Company Information
for the year ended 30th November 2020**

DIRECTORS:

Mr A Fausset
Mrs J Fausset

REGISTERED OFFICE:

Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

REGISTERED NUMBER:

08792485 (England and Wales)

ACCOUNTANTS:

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Balance Sheet
30th November 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		17,540		21,690
CURRENT ASSETS					
Stocks		2,875		2,400	
Debtors	5	25,852		16,856	
Cash at bank		<u>8,517</u>		<u>276</u>	
		37,244		19,532	
CREDITORS					
Amounts falling due within one year	6	<u>29,849</u>		<u>27,135</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,395</u>		<u>(7,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,935		14,087
CREDITORS					
Amounts falling due after more than one year	7		(23,891)		-
PROVISIONS FOR LIABILITIES			<u>(2,075)</u>		<u>(2,549)</u>
NET (LIABILITIES)/ASSETS			<u><u>(1,031)</u></u>		<u><u>11,538</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,131)</u>		<u>11,438</u>
SHAREHOLDERS' FUNDS			<u><u>(1,031)</u></u>		<u><u>11,538</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30th November 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd August 2021 and were signed on its behalf by:

Mr A Fausset - Director

**Notes to the Financial Statements
for the year ended 30th November 2020**

1. STATUTORY INFORMATION

Eccles Stone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the year ended 30th November 2020**

2. ACCOUNTING POLICIES - continued

Going concern

In March 2020, the UK entered into a nationwide lockdown as a result of the global pandemic COVID-19 and many companies have experienced trading difficulties as a result.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis of accounting in preparing the financial statements

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st December 2019 and 30th November 2020	<u>16,546</u>	<u>33,719</u>	<u>50,265</u>
DEPRECIATION			
At 1st December 2019	8,272	20,303	28,575
Charge for year	<u>1,655</u>	<u>2,495</u>	<u>4,150</u>
At 30th November 2020	<u>9,927</u>	<u>22,798</u>	<u>32,725</u>
NET BOOK VALUE			
At 30th November 2020	<u>6,619</u>	<u>10,921</u>	<u>17,540</u>
At 30th November 2019	<u>8,274</u>	<u>13,416</u>	<u>21,690</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	15,352	15,706
Other debtors	<u>10,500</u>	<u>1,150</u>
	<u>25,852</u>	<u>16,856</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	3,377	-
Trade creditors	1,229	1,289
Taxation and social security	23,111	22,929
Other creditors	<u>2,132</u>	<u>2,917</u>
	<u>29,849</u>	<u>27,135</u>

Notes to the Financial Statements - continued
for the year ended 30th November 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>23,891</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,334</u>	<u>-</u>

No security has been provided in respect of the bank loans.

8. **RELATED PARTY DISCLOSURES**

The company trades from land and buildings owned by the directors, no rent was charged in the year by the directors for the company's use of these (2019 - nil).

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.