

Unaudited Financial Statements
for the Year Ended 30th November 2022
for
Eccles Stone Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 30th November 2022**

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Eccles Stone Limited
Company Information
for the year ended 30th November 2022

DIRECTORS:

Mr A Fausset
Mrs J Fausset

REGISTERED OFFICE:

Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

REGISTERED NUMBER:

08792485 (England and Wales)

ACCOUNTANTS:

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Balance Sheet
30th November 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		35,305		46,269
CURRENT ASSETS					
Stocks		2,025		2,875	
Debtors	5	35,502		22,365	
Cash at bank		<u>27,286</u>		<u>1,812</u>	
		64,813		27,052	
CREDITORS					
Amounts falling due within one year	6	<u>45,536</u>		<u>31,922</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>19,277</u>		<u>(4,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,582		41,399
CREDITORS					
Amounts falling due after more than one year	7		(32,001)		(42,908)
PROVISIONS FOR LIABILITIES			<u>(6,079)</u>		<u>(4,612)</u>
NET ASSETS/(LIABILITIES)			<u>16,502</u>		<u>(6,121)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>16,402</u>		<u>(6,221)</u>
SHAREHOLDERS' FUNDS			<u>16,502</u>		<u>(6,121)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st August 2023 and were signed on its behalf by:

Mr A Fausset - Director

**Notes to the Financial Statements
for the year ended 30th November 2022**

1. STATUTORY INFORMATION

Eccles Stone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 10% on cost

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 30th November 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st December 2021	16,546	67,511	84,057
Additions	-	466	466
At 30th November 2022	<u>16,546</u>	<u>67,977</u>	<u>84,523</u>
DEPRECIATION			
At 1st December 2021	11,582	26,206	37,788
Charge for year	<u>1,655</u>	<u>9,775</u>	<u>11,430</u>
At 30th November 2022	<u>13,237</u>	<u>35,981</u>	<u>49,218</u>
NET BOOK VALUE			
At 30th November 2022	<u>3,309</u>	<u>31,996</u>	<u>35,305</u>
At 30th November 2021	<u>4,964</u>	<u>41,305</u>	<u>46,269</u>

Notes to the Financial Statements - continued
for the year ended 30th November 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st December 2021 and 30th November 2022	<u>33,792</u>
DEPRECIATION	
At 1st December 2021	1,408
Charge for year	<u>8,096</u>
At 30th November 2022	<u>9,504</u>
NET BOOK VALUE	
At 30th November 2022	<u>24,288</u>
At 30th November 2021	<u>32,384</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	21,746	11,497
Other debtors	<u>13,756</u>	<u>10,868</u>
	<u>35,502</u>	<u>22,365</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	5,710	5,710
Hire purchase contracts (see note 8)	5,198	5,198
Trade creditors	2,025	1,750
Taxation and social security	26,877	14,723
Other creditors	<u>5,726</u>	<u>4,541</u>
	<u>45,536</u>	<u>31,922</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	12,471	18,181
Hire purchase contracts (see note 8)	<u>19,530</u>	<u>24,727</u>
	<u>32,001</u>	<u>42,908</u>

No security has been provided in respect of the bank loans.

**Notes to the Financial Statements - continued
for the year ended 30th November 2022**

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	5,198	5,198
Between one and five years	<u>19,530</u>	<u>24,727</u>
	<u>24,728</u>	<u>29,925</u>

	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	2,308	2,308
Between one and five years	<u>962</u>	<u>3,270</u>
	<u>3,270</u>	<u>5,578</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>24,728</u>	<u>29,925</u>

10. RELATED PARTY DISCLOSURES

The company trades from land and buildings owned by the directors, no rent was charged in the year by the directors for the company's use of these (2021 - nil).

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.