

Snuugle Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

P J Hamson & Co. Limited
99 Wilsthorpe Road
Long Eaton
Nottingham
England
NG10 3LE

Snuugle Limited

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Abbreviated Balance Sheet

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Snuugle Limited
(Registration number: 08787143)
Abbreviated Balance Sheet at 30 November 2015

	Note	30 November 2015 £	30 November 2014 £
Fixed assets			
Tangible fixed assets		5,615	6,954
Current assets			
Debtors		16,658	14,401
Cash at bank and in hand		32,931	16,415
		49,589	30,816
Creditors: Amounts falling due within one year		(22,748)	(13,421)
Net current assets		26,841	17,395
Total assets less current liabilities		32,456	24,349
Provisions for liabilities		(1,123)	(1,391)
Net assets		31,333	22,958
Capital and reserves			
Called up share capital	<u>3</u>	102	102
Profit and loss account		31,231	22,856
Shareholders' funds		31,333	22,958

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 April 2016

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Mr Andrew J Burrows
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Snuugle Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website development costs	33 1/3 on the reducing balance method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Snuugle Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2014	10,430	10,430
Additions	<u>1,306</u>	<u>1,306</u>
At 30 November 2015	<u>11,736</u>	<u>11,736</u>
Depreciation		
At 1 December 2014	3,476	3,476
Charge for the year	<u>2,645</u>	<u>2,645</u>
At 30 November 2015	<u>6,121</u>	<u>6,121</u>
Net book value		
At 30 November 2015	<u><u>5,615</u></u>	<u><u>5,615</u></u>
At 30 November 2014	<u><u>6,954</u></u>	<u><u>6,954</u></u>

3 Share capital

Allotted, called up and fully paid shares

	30 November 2015		30 November 2014	
	No.	£	No.	£
A Ordinary of £1 each	76	76	76	76
B Ordinary of £1 each	24	24	24	24
C Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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