

**BARDOME LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

S Michael Ltd

Association of Certified Public Accountants

53 Kingwell Road  
Hadley Wood  
Barnet  
EN4 0HZ

**Bardome Limited**  
**Financial Statements**  
**For The Year Ended 30 November 2020**

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**Bardome Limited**  
**Balance Sheet**  
**As at 30 November 2020**

**Registered number:** 08774733

		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		3,581
			<u>3,581</u>
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	42,457	
Debtors	<b>5</b>	79,643	
Cash at bank and in hand		12,169	
		<u>134,269</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(6,985 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>127,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>130,865</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(92,229 )</u>
<b>NET ASSETS</b>			<u>38,636</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>9</b>		1
Profit and Loss Account			<u>38,635</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,636</u>

**Bardome Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2020**

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For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Yiannakis Triantafillou**

Director

**9th July 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Bardome Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% WDV
Computer Equipment	12% WDV

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1

**Bardome Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2019	7,200	1,631	8,831
As at 30 November 2020	7,200	1,631	8,831
<b>Depreciation</b>			
As at 1 December 2019	3,150	1,014	4,164
Provided during the period	1,012	74	1,086
As at 30 November 2020	4,162	1,088	5,250
<b>Net Book Value</b>			
As at 30 November 2020	3,038	543	3,581
As at 1 December 2019	4,050	617	4,667

**4. Stocks**

	<b>2020</b>
	<b>£</b>
Stock - finished goods	42,457
	42,457

**5. Debtors**

	<b>2020</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	62,300
Director's loan account	6,681
	68,981
<b>Due after more than one year</b>	
Airplane Travel Ltd	10,662
	10,662
	79,643

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>
	<b>£</b>
Bank loans and overdrafts	203
Corporation tax	3,491
VAT	3,291
	6,985

**Bardome Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>
	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,379
Bank loans	50,000
S & H Michael	39,850
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	92,229
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**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2020</b>
	<b>£</b>
The maturity of these amounts is as follows:	
Amounts Payable:	
Between one and five years	2,379
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	2,379
	<hr/>
	2,379
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**9. Share Capital**

	<b>2020</b>
Allotted, Called up and fully paid	1
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**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Yiannakis Triantafillou by virtue of his ownership of 100% of the issued share capital in the company.

**12. General Information**

Bardome Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08774733 . The registered office is 2 Norrys Road, Cockfosters, Barnet, Hertfordshire, EN4 9JX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.