

**REGISTERED NUMBER: 08770719 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 November 2022**

**for**

**Philip Dean Inns Limited**

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for the Year Ended 30 November 2022**

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**Philip Dean Inns Limited**

**Company Information  
for the Year Ended 30 November 2022**

**DIRECTOR:** C P Grandison

**REGISTERED OFFICE:** Moors House  
11 South Hawksworth Street  
Ilkley  
West Yorkshire  
LS29 9DX

**REGISTERED NUMBER:** 08770719 (England and Wales)

**ACCOUNTANTS:** DWilkinson&Company  
Moors House  
11 South Hawksworth Street  
Ilkley  
West Yorkshire  
LS29 9DX

**Balance Sheet**  
**30 November 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,835		33,856
<b>CURRENT ASSETS</b>					
Stocks	5	9,282		8,850	
Debtors	6	18,383		14,868	
Cash at bank and in hand		<u>41,648</u>		<u>13,120</u>	
		69,313		36,838	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>138,089</u>		<u>133,659</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(68,776)</u>		<u>(96,821)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(40,941)</u>		<u>(62,965)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(41,041)</u>		<u>(63,065)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(40,941)</u>		<u>(62,965)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Philip Dean Inns Limited (Registered number: 08770719)**

**Balance Sheet - continued**  
**30 November 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2023 and were signed by:

C P Grandison - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2022**

**1. STATUTORY INFORMATION**

Philip Dean Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5 ) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 December 2021 and 30 November 2022	<u>20,225</u>	<u>7,837</u>	<u>65,188</u>	<u>93,250</u>
<b>DEPRECIATION</b>				
At 1 December 2021	11,977	6,256	41,161	59,394
Charge for year	<u>2,022</u>	<u>395</u>	<u>3,604</u>	<u>6,021</u>
At 30 November 2022	<u>13,999</u>	<u>6,651</u>	<u>44,765</u>	<u>65,415</u>
<b>NET BOOK VALUE</b>				
At 30 November 2022	<u>6,226</u>	<u>1,186</u>	<u>20,423</u>	<u>27,835</u>
At 30 November 2021	<u>8,248</u>	<u>1,581</u>	<u>24,027</u>	<u>33,856</u>

**5. STOCKS**

	30.11.22 £	30.11.21 £
Stocks	<u>9,282</u>	<u>8,850</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Other debtors	680	680
Deferred tax asset	<u>17,703</u>	<u>14,188</u>
	<u>18,383</u>	<u>14,868</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	259	1,963
Trade creditors	14,005	14,511
Tax	1	-
Social security and other taxes	212	9
VAT	6,199	4,449
Other creditors	108,547	103,963
Accrued expenses	8,866	8,764
	<u>138,089</u>	<u>133,659</u>

Loans from directors are provided interest free and are repayable on demand.

The other creditor is a loan from Mr S Samuels, a shareholder of the company.

**8. DEFERRED TAX**

	£
Balance at 1 December 2021	(14,188)
Accelerated capital allowances	(3,515)
Loss relief	
Balance at 30 November 2022	<u>(17,703)</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.11.22	30.11.21
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

**10. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.