

**ATTITUDE QUOTIENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

ATTITUDE QUOTIENT LTD
Unaudited Financial Statements
For The Year Ended 30 November 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

ATTITUDE QUOTIENT LTD
Balance Sheet
As at 30 November 2018

Registered number: 08763456

		2018
	Notes	£
FIXED ASSETS		
Tangible Assets	3	4,884
		<u>4,884</u>
CURRENT ASSETS		
Debtors	4	465
Cash at bank and in hand		4,423
		<u>4,888</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(175,952)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(171,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(166,180)</u>
Creditors: Amounts Falling Due After More Than One Year	6	<u>(28,535)</u>
NET ASSETS		<u>(194,715)</u>
CAPITAL AND RESERVES		
Called up share capital	7	1,000
Profit and Loss Account		<u>(195,715)</u>
SHAREHOLDERS' FUNDS		<u>(194,715)</u>

ATTITUDE QUOTIENT LTD
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Guneet Pannun

14/06/2019

The notes on pages 3 to 5 form part of these financial statements.

ATTITUDE QUOTIENT LTD
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% SLM
Fixtures & Fittings	15% SLM
Computer Equipment	25% SLM

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

ATTITUDE QUOTIENT LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2017	1,500	11,024	9,455	21,979
As at 30 November 2018	1,500	11,024	9,455	21,979
Depreciation				
As at 1 December 2017	1,155	5,614	5,964	12,733
Provided during the period	345	1,654	2,363	4,362
As at 30 November 2018	1,500	7,268	8,327	17,095
Net Book Value				
As at 30 November 2018	-	3,756	1,128	4,884
As at 1 December 2017	345	5,410	3,491	9,246

4. Debtors

	2018
	£
Due within one year	
Other debtors	465
	465

5. Creditors: Amounts Falling Due Within One Year

	2018
	£
Accruals and deferred income	280
Director's loan account	175,672
	175,952

6. Creditors: Amounts Falling Due After More Than One Year

	2018
	£
Bank loans	28,535
	28,535

ATTITUDE QUOTIENT LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

7. Share Capital

	2018
Allotted, Called up and fully paid	1,000

8. General Information

ATTITUDE QUOTIENT LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08763456. The registered office is 15 Linden Road, Cullompton, Devon, EX15 1TE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.