

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

PPI ADVICE LTD

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: Mr C D De Lima

REGISTERED OFFICE: 11A Woodside Road
West Moors
Ferndown
Dorset
BH22 0LY

REGISTERED NUMBER: 08762916 (England and Wales)

ACCOUNTANTS: Ark Aurora Ltd
(incorporating Gompertz Kendall & Co)
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

Abbreviated Balance Sheet
30 NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		841		1,002
CURRENT ASSETS					
Debtors		580		20	
Cash at bank		9,900		317	
		<u>10,480</u>		<u>337</u>	
CREDITORS					
Amounts falling due within one year		<u>11,198</u>		<u>6,162</u>	
NET CURRENT LIABILITIES			<u>(718)</u>		<u>(5,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123</u>		<u>(4,823)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>23</u>		<u>(4,923)</u>
SHAREHOLDERS' FUNDS			<u>123</u>		<u>(4,823)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2016 and were signed by:

Mr C D De Lima - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	1,291
Additions	<u>170</u>
At 30 November 2015	<u>1,461</u>
DEPRECIATION	
At 1 December 2014	289
Charge for year	<u>331</u>
At 30 November 2015	<u>620</u>
NET BOOK VALUE	
At 30 November 2015	<u>841</u>
At 30 November 2014	<u>1,002</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr C D De Lima.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.