

**SCOTTIES COFFEE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**SCOTTIES COFFEE LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2017**

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**SCOTTIES COFFEE LIMITED**  
**Balance Sheet**  
**As at 30 November 2017**

Registered number: 08761370

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		7,945		9,690
			7,945		9,690
<b>CURRENT ASSETS</b>					
Stocks	6	14,250		13,250	
Debtors	7	2,089		778	
Cash at bank and in hand		17,391		16,438	
		33,730		30,466	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(41,423)		(24,148)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(7,693)		6,318
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			252		16,008
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		-		(15,361)
<b>NET ASSETS</b>			252		647
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			152		547
			252		647
<b>SHAREHOLDERS' FUNDS</b>			252		647

**SCOTTIES COFFEE LIMITED**  
**Balance Sheet (continued)**  
**As at 30 November 2017**

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For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms L SCOTT**

**31/08/2018**

The notes on pages 3 to 5 form part of these financial statements.

**SCOTTIES COFFEE LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**SCOTTIES COFFEE LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2016	14,290
Additions	1,929
As at 30 November 2017	16,219
<b>Depreciation</b>	
As at 1 December 2016	4,600
Provided during the period	3,674
As at 30 November 2017	8,274
<b>Net Book Value</b>	
As at 30 November 2017	7,945
As at 1 December 2016	9,690

**6. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials	14,250	13,250
	14,250	13,250

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,089	778
	2,089	778

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,504	9,478
Corporation tax	1,103	1,265
Other creditors	22,574	13,405
Director's loan account	16,242	-
	41,423	24,148

**SCOTTIES COFFEE LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

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9. **Creditors: Amounts Falling Due After More Than One Year**

<b>2017</b>	<b>2016</b>
<b>£</b>	<b>£</b>
<u><u>                    </u></u>	<u><u>                    </u></u>

10. **Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	100	100
	<u><u>                    </u></u>	<u><u>                    </u></u>

11. **General Information**

SCOTTIES COFFEE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08761370. The registered office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.