

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021
FOR
SCALES CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2021

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SCALES CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2021

DIRECTOR:	S M Carver
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	08753144 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc Chester Road Shotton CH5 1BY

BALANCE SHEET
31ST OCTOBER 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		744		920
CURRENT ASSETS					
Stocks	5	845		5,428	
Debtors	6	6,244		6,013	
Cash at bank		<u>83,292</u>		<u>88,634</u>	
		90,381		100,075	
CREDITORS					
Amounts falling due within one year	7	<u>56,799</u>		<u>54,336</u>	
NET CURRENT ASSETS			<u>33,582</u>		<u>45,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,326		46,659
PROVISIONS FOR LIABILITIES	8		<u>141</u>		<u>175</u>
NET ASSETS			<u>34,185</u>		<u>46,484</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>34,085</u>		<u>46,384</u>
SHAREHOLDERS' FUNDS			<u>34,185</u>		<u>46,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th December 2021 and were signed by:

S M Carver - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021

1. **STATUTORY INFORMATION**

Scales Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales of services, including VAT, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st November 2020	742	801	846	2,389
Additions	169	-	-	169
At 31st October 2021	<u>911</u>	<u>801</u>	<u>846</u>	<u>2,558</u>
DEPRECIATION				
At 1st November 2020	581	794	94	1,469
Charge for year	56	7	282	345
At 31st October 2021	<u>637</u>	<u>801</u>	<u>376</u>	<u>1,814</u>
NET BOOK VALUE				
At 31st October 2021	<u>274</u>	<u>-</u>	<u>470</u>	<u>744</u>
At 31st October 2020	<u>161</u>	<u>7</u>	<u>752</u>	<u>920</u>

5. STOCKS

	31.10.21	31.10.20
	£	£
Work-in-progress	<u>845</u>	<u>5,428</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	6,148	5,917
Prepayments	<u>96</u>	<u>96</u>
	<u>6,244</u>	<u>6,013</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Tax	5,832	6,400
VAT	1,916	4,853
Directors' current accounts	47,701	40,732
Accrued expenses	<u>1,350</u>	<u>2,351</u>
	<u>56,799</u>	<u>54,336</u>

8. PROVISIONS FOR LIABILITIES

	31.10.21	31.10.20
	£	£
Deferred tax	<u>141</u>	<u>175</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
Balance at 1st November 2020	£ 175
Movements in the year due to: changes in allowances	<u>(34)</u>
Balance at 31st October 2021	<u><u>141</u></u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.21	31.10.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **CAPITAL COMMITMENTS**

	31.10.21	31.10.20
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is S M Carver.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.