

REGISTERED NUMBER: 08753144 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017
FOR
SCALES CONSULTANCY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SCALES CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2017

DIRECTOR:	S M Carver
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	08753144 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc Chester Road Shotton CH5 1BY

BALANCE SHEET
31ST OCTOBER 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		465		686
CURRENT ASSETS					
Stocks	5	20,324		44,361	
Debtors	6	11,863		38,449	
Cash at bank		<u>78,850</u>		<u>52,248</u>	
		111,037		135,058	
CREDITORS					
Amounts falling due within one year	7	<u>26,983</u>		<u>60,777</u>	
NET CURRENT ASSETS			<u>84,054</u>		<u>74,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,519		74,967
PROVISIONS FOR LIABILITIES			<u>93</u>		<u>137</u>
NET ASSETS			<u>84,426</u>		<u>74,830</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>84,326</u>		<u>74,730</u>
SHAREHOLDERS' FUNDS			<u>84,426</u>		<u>74,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17th November 2017 and were signed by:

S M Carver - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017**

1. STATUTORY INFORMATION

Scales Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales of services, including VAT, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st November 2016 and 31st October 2017	<u>473</u>	<u>801</u>	<u>598</u>	<u>1,872</u>
DEPRECIATION				
At 1st November 2016	257	337	592	1,186
Charge for year	<u>95</u>	<u>120</u>	<u>6</u>	<u>221</u>
At 31st October 2017	<u>352</u>	<u>457</u>	<u>598</u>	<u>1,407</u>
NET BOOK VALUE				
At 31st October 2017	<u>121</u>	<u>344</u>	<u>-</u>	<u>465</u>
At 31st October 2016	<u>216</u>	<u>464</u>	<u>6</u>	<u>686</u>

5. **STOCKS**

	31.10.17 £	31.10.16 £
Work-in-progress	20,324	54,361
Payments on account	<u>-</u>	<u>(10,000)</u>
	<u>20,324</u>	<u>44,361</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade debtors	11,693	38,263
Other debtors	-	25
Prepayments	<u>170</u>	<u>161</u>
	<u>11,863</u>	<u>38,449</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade creditors	157	-
Tax	2,354	17,675
Social security and other taxes	397	-
VAT	2,608	6,267
Directors' current accounts	16,815	35,531
Accrued expenses	<u>4,652</u>	<u>1,304</u>
	<u>26,983</u>	<u>60,777</u>

8. **CAPITAL COMMITMENTS**

	31.10.17 £	31.10.16 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2017

9. ULTIMATE CONTROLLING PARTY

The controlling party is S M Carver.

10. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under UK GAAP were for the period ended 31 October 2016. The date of transition to FRS 102 (Section 1A) was the 1st November 2015. There were no adjustments on the transition to FRS 102 (Section 1A) for the period 1st November 2015 to 31st October 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.