

CRANE PROPERTY SERVICES LIMITED

(Company No. 08749347)

Report of the Directors and Unaudited Financial Statements

FOR THE YEAR ENDED 31ST OCTOBER 2021

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CRANE PROPERTY SERVICES LIMITED

Company Information

Director:

Andrew John Jones
Deborah Marie Jones
John Frederick Jones

Company Number:

08749347

Registered Office Address:

400 Harrow Road
London W9 2HU

Accountants:

Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

CRANE PROPERTY SERVICES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2021

Accounts

The Directors present their Report and Financial Statements for the Year Ended 31st October 2021.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Principal Activity of the Company is that of Property Management, and there has been no significant change in the activities of the Company during the Year under review.

Results & Dividends

The Profit for the Year amounted to £66,716. The Directors recommend payment of a Net Dividend in the sum of £50,000 for the Year under review.

CRANE PROPERTY SERVICES LIMITED
REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2021

Exports

No Goods were exported from the United Kingdom by the Company during the Year under review.

Fixed Assets

Details of Fixed Assets are given in Note 4 to the Accounts.

Directors

The Directors who served on the Board during the Year were as follows:

Andrew John Jones
Deborah Marie Jones
John Frederick Jones

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 17th January 2022 and signed on its behalf.



John Jones
DIRECTOR

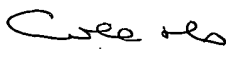
ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CRANE PROPERTY SERVICES LIMITED
FOR THE YEAR ENDED 31ST OCTOBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of Crane Property Services Limited for the Year Ended 31st October 2021 and as set out on pages 5 to 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crane Property Services Limited and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the Accounts of Crane Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

17th January 2022

CRANE PROPERTY SERVICES LIMITEDINCOME STATEMENTFOR THE YEAR ENDED 31ST OCTOBER 2021Statement of Income and Retained Earnings for the Year Ended 31st October 2021 (see below)

		<u>2021</u>	<u>2020</u>
		£	£
TURNOVER	2	77,400	40,754
Cost of Sales		0	0
		<hr/>	<hr/>
GROSS PROFIT		77,400	40,754
Administrative Expenses		(10,684)	(8,775)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		66,716	31,979
Taxation of Profit on Ordinary Activities	3	(12,652)	(6,064)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		54,064	25,915
Retained Earnings Brought Forward		77,808	101,893
Dividends declared and payable for the Year		(50,000)	(50,000)
		<hr/>	<hr/>
Retained Earnings Carried Forward		81,872	77,808
		<hr/> <hr/>	<hr/> <hr/>

The Notes on Pages 8 to 9 form part of these Financial Statements

CRANE PROPERTY SERVICES LIMITEDSTATEMENT OF FINANCIAL POSITIONAS AT 31ST OCTOBER 2021

		<u>2021</u> £	<u>2020</u> £
<u>Fixed Assets</u>			
Property, Plant & Equipment	4	979,897	979,897
<u>Current Assets</u>			
Debtors	5	1,095	1,095
Cash at Bank and In Hand		205,567	166,925
		<u>206,662</u>	<u>168,020</u>
<u>Creditors:</u> Amounts falling due within One Year	6	<u>(1,104,587)</u>	<u>(1,070,009)</u>
<u>Net Current (Liabilities)</u>		<u>(897,925)</u>	<u>(901,989)</u>
<u>Net Assets</u>		<u>81,972</u>	<u>77,908</u>
<u>Capital & Reserves</u>			
Called Up Share Capital		100	100
Profit & Loss Account		81,872	77,808
Shareholders' Funds		<u>81,972</u>	<u>77,908</u>

For the Year Ended 31st October 2021 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 17th January 2022 and signed on its behalf

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 John Jones
 Director
 Company No. 08749347 (England & Wales)

CRANE PROPERTY SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST OCTOBER 2021

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st November 2019	100	101,893	101,993
Profit for the Year	0	25,915	25,915
Dividends	0	(50,000)	(50,000)
	<hr/>	<hr/>	<hr/>
Balance as at 31st October 2020	100	77,808	77,908
Profit for the Year	0	54,064	54,064
Dividends	0	(50,000)	(50,000)
	<hr/>	<hr/>	<hr/>
Balance as at 31st October 2021	100	81,872	81,972
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in Retained Earnings is £0 (2020: £0) of profits which are not available for distribution as they are unrealised.

CRANE PROPERTY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021

NOTES

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Tangible Fixed Assets

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on a reducing basis as follows.

2. Turnover

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets:

	<u>2021</u>	<u>2020</u>
	£	£
United Kingdom	77,400	40,754
	<u> </u>	<u> </u>

3. Taxation of Profit on Ordinary Activities

Corporation Tax arising on the results for the Year	12,676	6,100
Adjustment in respect of Previous year	(24)	(36)
	<u> </u>	<u> </u>
	12,652	6,064
	<u> </u>	<u> </u>

CRANE PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST OCTOBER 2021

NOTES

Investment
Property
£

4. Property, Plant & Equipment

<u>Cost:</u>	As at 1st November 2020 and as at 31st October 2021	979,897
		<hr/>
<u>Net Book Value:</u>	As at 31st October 2021	979,897
		<hr/>
	As at 31st October 2020	979,897

5. Debtors

Trade Debtors	1,095	1,095
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6. **Creditors** - Amounts falling due within One Year

Sundry Creditors and Accrued Expenses	4,948	4,768
Taxation	12,676	6,100
Directors Loan Account	956,963	959,141
Dividends Undrawn	130,000	100,000
	<u>1,104,587</u>	<u>1,070,009</u>

7. General Information

Crane Property Services Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is 400 Harrow Road, London W9 2HU.

The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.