

THE LANGUAGE EDITOR LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

FRIDAY



A59UG037

A13

24/06/2016

#247

COMPANIES HOUSE

THE LANGUAGE EDITOR LIMITED
REGISTERED NUMBER: 08742974

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		7,689		10,675
CURRENT ASSETS					
Debtors		-		1,431	
Cash at bank		2,420		4,121	
		<u>2,420</u>		<u>5,552</u>	
CREDITORS: amounts falling due within one year		<u>(1,612)</u>		<u>(1,430)</u>	
NET CURRENT ASSETS			<u>808</u>		<u>4,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,497</u>		<u>14,797</u>
CREDITORS: amounts falling due after more than one year			(80,430)		(44,900)
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,538)		(2,135)
NET LIABILITIES			<u>(73,471)</u>		<u>(32,238)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(73,571)		(32,338)
SHAREHOLDERS' DEFICIT			<u>(73,471)</u>		<u>(32,238)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE LANGUAGE EDITOR LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Nadia Hamdy

Nadia Hamdy
Director

Date: 06/06/2016

The notes on pages 3 to 4 form part of these financial statements.

THE LANGUAGE EDITOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

These accounts have been prepared on the going concern basis, on the understanding that the director, Nadia Hamdy, of the company will continue to financially support the company for the foreseeable future, as part of the requirements of her entrepreneur visa.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect to editing and translation services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% reducing balance
Other fixed assets	- 20% straight line

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

THE LANGUAGE EDITOR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2014	13,344
Disposals	(748)
	<hr/>
At 31 October 2015	12,596
	<hr/>
Depreciation	
At 1 November 2014	2,669
Charge for the year	2,388
On disposals	(150)
	<hr/>
At 31 October 2015	4,907
	<hr/>
Net book value	
At 31 October 2015	7,689
	<hr/> <hr/>
At 31 October 2014	10,675
	<hr/> <hr/>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

4. RELATED PARTY TRANSACTIONS

Included within other creditors, amounts falling due after more than one year, is a loan from Nadia Hamdy, to the value of £80,430 (2014: £44,900). The maximum outstanding during the period was £80,430.

The loan has incurred interest at a rate of 4.5% above base rate.